



# Trends in Cybercrimes & Banking abuse

Indian Cyber Crime Coordination Center

26 July 2024

# Indian Cyber Crime Coordination Centre (I4C)

## Vision

To create a safer cyber space for the citizens of India.

## Mission

To create an effective framework and ecosystem for the prevention, detection, investigation, and prosecution of Cybercrime in the country .

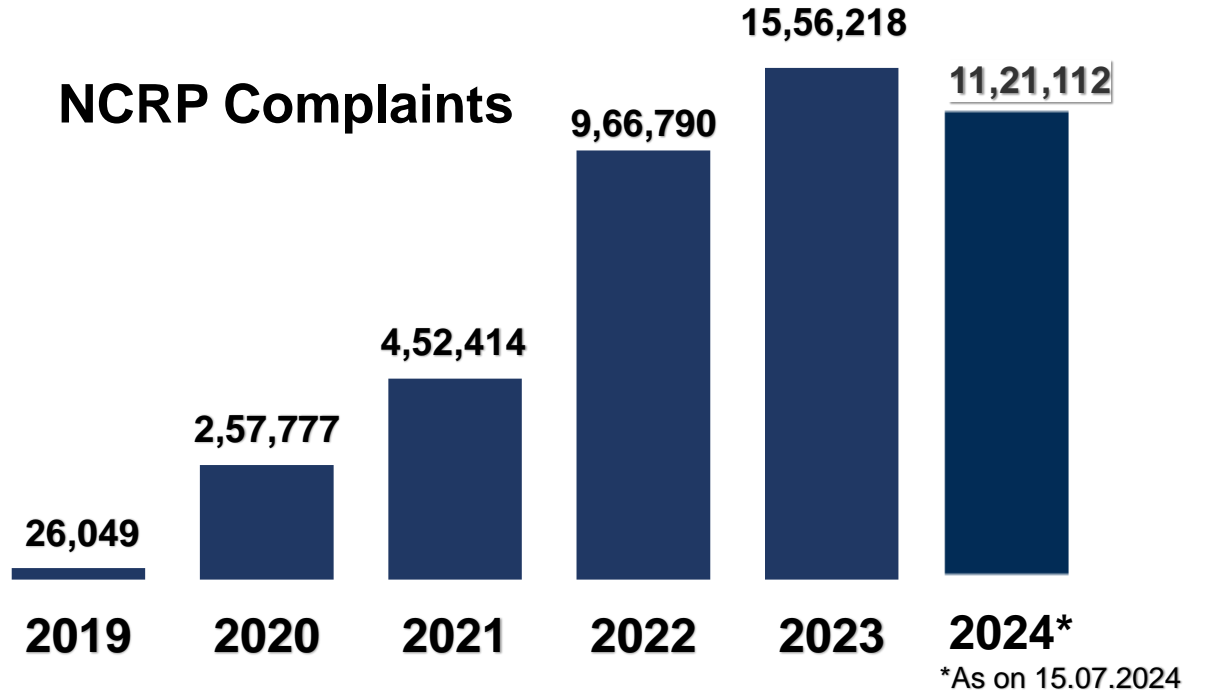
## Background

- ❑ On an average, more than 7,000 cybercrime complaints are registered per Day (May 2024)
- ❑ 1930 Helpline receiving 60,000 calls daily.
- ❑ Average 50 Crore reported loss by Indian Victims daily.
- ❑ 4000 Mule accounts reported per day.
- ❑ 35% of Reported Amount more than 50 lakhs.

# Cybercrime Trends

Growth of 113.7% from 2021 to 2022

Growth of 60.9% from 2022 to 2023



## Online Financial Frauds (6 Months)

**Total Complaints**  
ATTENDED 825619  
UNATTENDED 24415

**850034**

**Total Refund**  
**1,197.02 Lac.**

**Total Amount Reported**  
**11,269.83 Cr.**

**Total Lien Amount**  
**1,361.28 Cr.**

## CITIZEN INTERFACE

<https://cybercrime.gov.in/>

Onboarded Entities	No. of Entities
Banks	257
Wallet/PG/PA	24
Merchant	29
Insurance	2
<b>Total</b>	<b>312</b>

## POLICE & BANK / FI / TELECOM INTERFACE

<https://www.cyberpolice.nic.in/>

ON BOARDED (District & Police Stations)	Total
Total District	938
Total Police Station	12728
<b>Total</b>	<b>13666</b>

# Features : Citizen Interface

भारत सरकार  
GOVERNMENT OF INDIA

गृह मंत्रालय  
MINISTRY OF HOME AFFAIRS

<https://www.cybercrime.gov.in/>

Language 



सत्यमेव जयते



Indian  
Cyber  
Crime  
Coordination  
Centre

राष्ट्रीय साइबर अपराध रिपोर्टिंग पोर्टल  
**National Cyber Crime Reporting Portal**



आज़ादी का  
अमृत महोत्सव

 REGISTER A COMPLAINT + TRACK YOUR COMPLAINT SUSPECT DATA + CYBER VOLUNTEERS + LEARNING CORNER + CONTACT US

**Complaint Filing**

**Suspect Search & Report**

**Cyber Volunteer**

**Advisories**

**Daily Digest**

## Increasing use of NCRP

Year	cybercrime.gov.in	cyberpolice.nic.in	Total
2021	2,81,55,140	8,09,349	2,89,64,489
2022	3,94,60,172	14,56,401	4,09,16,573
2023	4,78,59,548	22,05,439	5,00,64,987

# Features : Police / Bank / Telecom Interface

Advisory

Cyber Crime  
Analytics  
Report

Daily Digest

CFCFRMS

Blocking of  
Mobile No and  
IMEI

Suspect  
Repository

Resources

Duplicate  
Tagging

1930 Daily  
Traffic Report

NCMEC

CCTV Footage  
Request

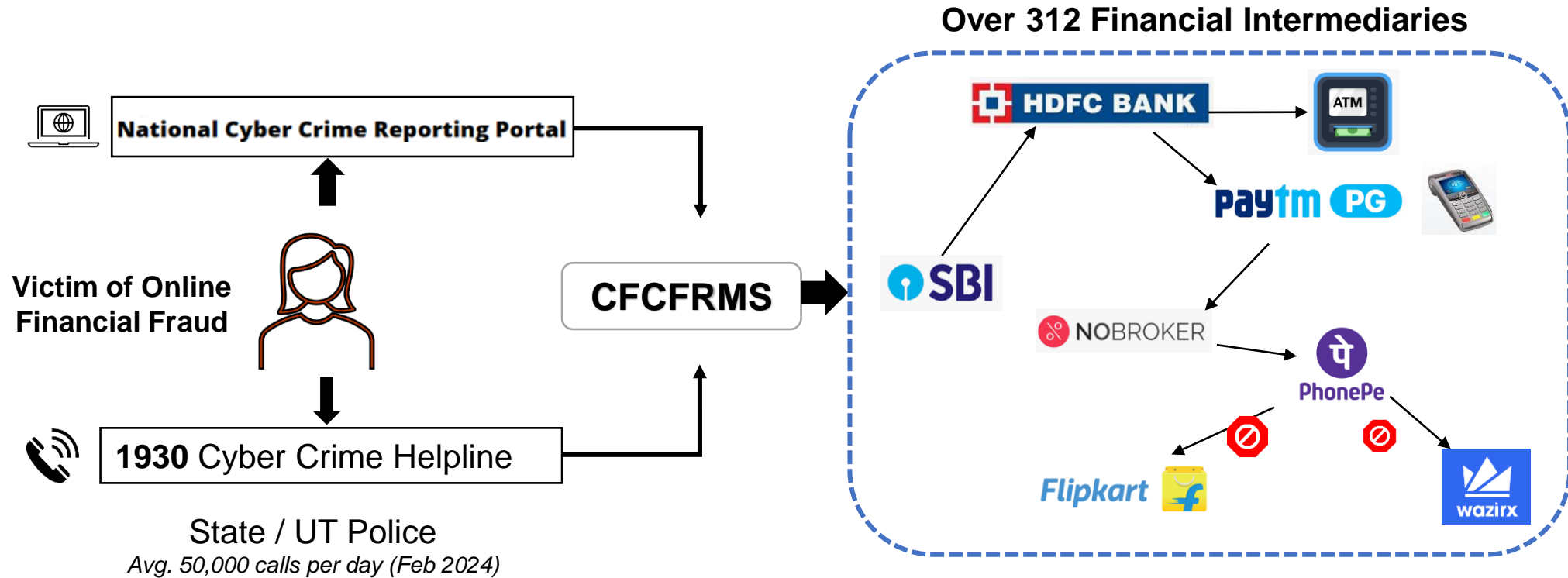
Cyber  
Volunteer

Intermediary  
Nodal Officer

<https://www.cyberpolice.nic.in/>

# Working of CFCFRMS

## Citizen Financial Cyber Fraud Reporting and Management System



Benefited around **7.5 lakh victims** by saving ₹1 crore (Till, **2572.91 Crores** 22<sup>nd</sup> July 2024)

Year	% Lien Amount	Amount (in Crore)
2021	6.73	36.38
2022	7.35	169.04
2023	12.32	921.59
2024	12.08	1361.28

# COMPLAINT BY CITIZENS RECEIVED ON CFCFRMS

## Debited Transaction Details

S No.	Account No./ Wallet ID	Transaction ID	Card Details	Transaction Amount	Reference No.	Transaction Date	Complaint Date	Bank/ (Wallet /PG/PA) / Merchant / Insurance
1	:-1006204149	cbinh23320663027		41000		16/11/2023 AM/PM: AM	17/11/2023 15:02:PM	🏦 Central Bank of India
2	:-1006204149	cbinh23320647420		41000		16/11/2023 AM/PM: AM	17/11/2023 15:02:PM	🏦 Central Bank of India

## MULE ACCOUNTS

### Action Taken by Bank

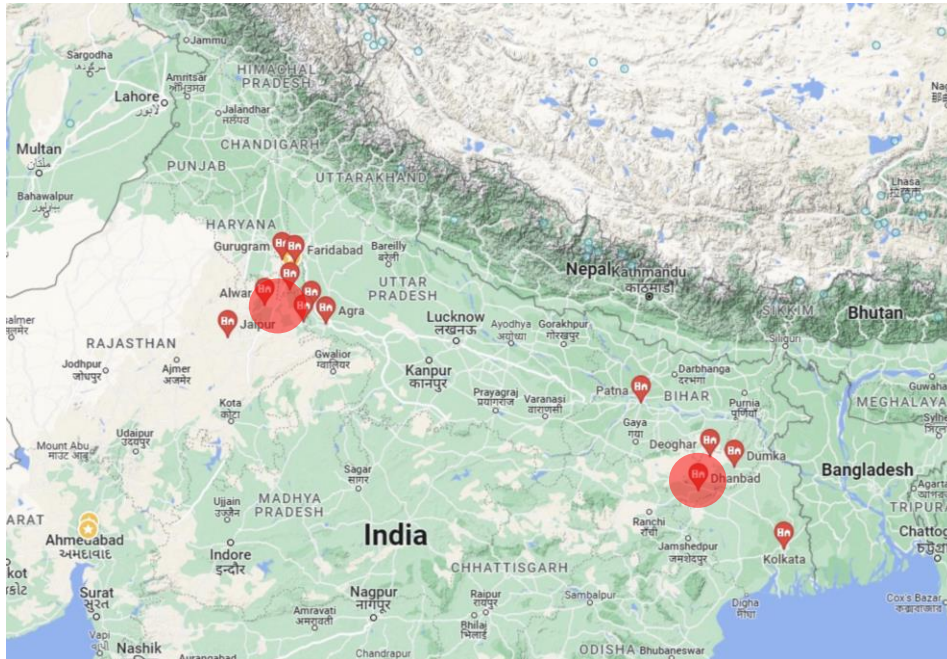
S No.	TransactionId / UTR Number	Account No./ (Wallet /PG/PA) Id	Status by Bank / (Wallet /PG/PA) / Merchant / Insurance	Bank / (Wallet /PG/PA) / Merchant / Insurance	Account No	Transaction Id / UTR Number	Amount	Remarks	Date of Action	Action Taken By
1	cbinh23320662576 cbinh23320647420 cbinh23320663027 <b>Layer : 1</b>	:-1006204149 :-1006204149 :-1006204149	Money Transfer to	Punjab National Bank (including Oriental Bank of Commerce and United Bank of India)	0825101700014524 <b>Reported 3 times</b>	CBINH23320647420	Transaction Amount:-41000 <b>Disputed Amount: 41000</b>		17/11/2023 15:10:PM	🏦 Central Bank of India 👤 VIVEK MORGAONKAR ✉ vmorgaonkar77@gmail.com ☎ 9185917545 🏠 MANAGER
4	CBINH23320663027 CBINH23320662516 CBINH23320647420 <b>Layer : 2</b>	0825101700014524 0825101700014524 0825101700014524	Money Transfer to	Canara Bank (including Syndicate Bank)	110143741364 <b>Reported 4 times</b>	332015513134	Transaction Amount:-40000 <b>Disputed Amount: 40000</b>	IMPS-OUT/332015513134/CNRB0000033/110143741364	17/11/2023 16:26:PM	🏦 Punjab National Bank (including Oriental Bank of Commerce and United Bank of India) 👤 Rashmi Raghav ✉ cybercrimecell@pnb.co.in ☎ 9953795523 🏠 Manager
8	332015513134 <b>Layer : 3</b>	110143741364	Withdrawal through ATM Place of ATM :- VILLAGEJAMALGARHJAMALGARHHRIN ATM ID :-MCRM5600	Canara Bank (including Syndicate Bank)			Transaction Amount:-49500	CASH-MCRM5600-VILLAG EJAMALGARHJAMALGAR HHRIN-16/11/23	17/11/2023 16:53:PM	🏦 Canara Bank (including Syndicate Bank) 👤 Cyber Police Coordinating Cell ✉ blrccp@canarabank.com ☎ 8147169430

**WITHDRAWAL FROM ATM AT JAMALGARH, MEWAT**



# Intelligence - ATM Hotspots

- Cash Withdrawal from Overseas ATMs using Indian Debit Cards of rented Accounts (**Dubai, Hong Kong, Bangkok, Russia**)
- White Label ATMs – Private ATM being mis-used in Hotspots Area.

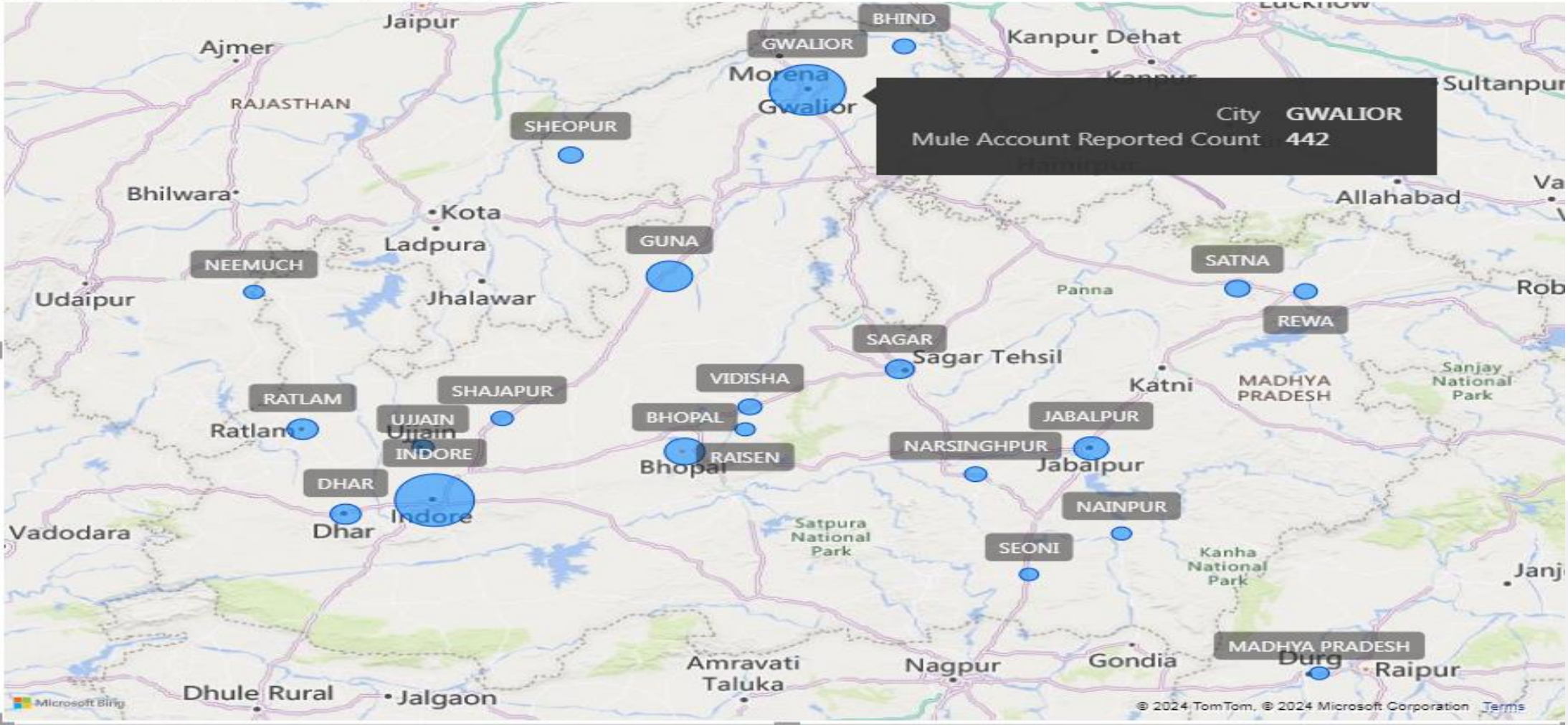


S No.	ATM Location	Total Number of Transactions
1	Delhi	34,156
2	Alwar	28,629
3	Kolkata	28,124
4	Patna	25,230
5	Bharatpur	19,160
6	Mathura	11,403
7	Kaman	10,496
8	Jaipur	9702
9	Deoghar	9583
10	Nalanda	9486
11	Dhanbad	9000
12	Gurgaon	8659
13	Punahana	8447
14	Dumka	7634
15	Agra	5103
16	Faridabad	4694
17	<b>Dubai</b>	4599
18	Bardhaman	8611
19	Howrah	3267

ATM Withdrawal Details										
S No.	Acknowledgement No.	State / District / Police Station	Sub Category	Account No./ (Wallet /PG/PA) Id	ATM ID	Place of ATM	Amount	Date of Withdrawal	Date of Complaint	Remarks
1	20202240006869	ANDHRA PRADESH / Annamayya / Madanapalli I Town UPS	Fraud Call/Vishing	50100658624004	E5001138	DUBAI	₹ 296895.70	30-09-2023	16-03-2024	ATW-416021XXXXXX2907-E5001138-DUBAI, 30-09-2023 20:17:43,
2	20202240006869	ANDHRA PRADESH / Annamayya / Madanapalli I Town UPS	Fraud Call/Vishing	50100658624004	E4010979	DUBAI	₹ 296895.70	01-10-2023	16-03-2024	ATW-416021XXXXXX2907-E4010979-DUBAI, 01-10-2023 22:50:58
3	20203240008163	ANDHRA PRADESH / YSR / V - N - PALLI	UPI Related Frauds	50100696537313	SDU0255	DUBAI	₹ 198902.00	14-02-2024	05-03-2024	ATW-652166XXXXXX4774-SDU0255-DUBAI
4	20203240008474	ANDHRA PRADESH / KAKINADA / KAKINADA I TOWN	Internet Banking Related Fraud	50100682508006	E4010151	DUBAI	₹ 199307.00	01-01-2024	07-03-2024	ATW-652166XXXXXX4533-E4010151-DUBAI Disputed : 129549.2
5	20203240009867	ANDHRA PRADESH / Ananthapuram / Tadipathri Rural	Fraud Call/Vishing	50100682477652	E4011552	DUBAI	₹ 49706.73	19-03-2024	19-03-2024	ATW-416021XXXXXX1449-E4011552-DUBAI (19-03-2024 19:12:57)
6	20402240001384	ASSAM / NAGAON / NAGAON	Demat/Depository Fraud	50100696394705	E4070021	DUBAI	₹ 199043.00	18-02-2024	25-02-2024	ATW-419188XXXXXX5012-E4070021-DUBAI

# Mule Account Hotspots – CFCFRMS Outcome

Mule Accounts Reported (One Month)



# **A Sample Mule Account**

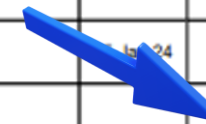
# Account 1: TRANSACTION MONITORING AND AML

Occupation	SALARIED PERSON
Monthly Income	less than Rs.10,000



**Monthly Income : 10,000**  
**One Day Turnover : 40 Lakhs**  
**Cash Withdrawal : 20 Lakh**

Date	Particulars	Tran Type	Cheque Details	Value Date	Withdrawals	Deposits	Balance	Dr/Cr
	Opening Balance						0.00	Cr
05-Jan-24	FT IMPS/IFV400512714526/dqdq/IMPS	TRF		05-Jan-24		300000.00	300000.00	Cr
05-Jan-24	FT IMPS/IFV400512714988/dqdq/IMPS	TRF		05-Jan-24		200000.00	500000.00	Cr
05-Jan-24	FT IMPS/IFV400512715403/dqdq/IMPS	TRF		05-Jan-24		250000.43	750000.43	Cr
05-Jan-24	FT IMPS/IFV400512716007/dqdq/IMPS	TRF		05-Jan-24		200000.00	950000.43	Cr
05-Jan-24	FT IMPS/IFV400512716794/dqdq/IMPS	TRF		05-Jan-24		280000.79	1230001.22	Cr
05-Jan-24	MPM:SELF	CASH	10700367	05-Jan-24	900000.00		330001.22	Cr
05-Jan-24	FT IMPS/IFV400512717555/dqdq/IMPS	TRF		05-Jan-24		220000.00	550001.22	Cr
05-Jan-24	MPM:SELF	CASH	10700368	05-Jan-24	500000.00		50001.22	Cr
05-Jan-24	FT IMPS/IFV400513725046/R V ENTERPRISE/2024010512	TRF		05-Jan-24		350000.21	400001.43	Cr
05-Jan-24	RTG/K R K AGRO/PUNBR52024010513053777/PUNJAB	TRF		05-Jan-24		200000.00	600001.43	Cr
05-Jan-24	To NIVABUPA	TRF		05-Jan-24	1000.00		599001.43	Cr
05-Jan-24	MPM:SELF	CASH	10700369	05-Jan-24	550000.00		49001.43	Cr
05-Jan-24	TO ATM/9347/FBL-MALAPPURAM IBAVA'S ARCADEE	TRF		05-Jan-24	20000.00		29001.43	Cr
05-Jan-24	TO ATM/9348/FBL-MALAPPURAM IBAVA'S ARCADEE	TRF		05-Jan-24	20000.00		9001.43	Cr
05-Jan-24	TO ATM/9349/FBL-MALAPPURAM IBAVA'S ARCADEE	TRF		05-Jan-24	9000.00		1.43	Cr
	Grand Total				2000000.00	2000001.43		



# Account 2: TRANSACTION MONITORING

## Statement of Account No: 0[REDACTED]356

Printed By: 5178318

DATE: May 20, 2024 4:34:56 PM

Customer Name: KOLKATA COLD STORAGE PRIVATE LIMITED AND AJAY SINGH AND  
CKYC No.: XXXXXXXX  
Customer Address: SAMSUL HUDA ROAD  
KOLKATA  
WEST BENGAL 700017  
Branch Address: 50J[REDACTED]IEHRU  
ROAD WEST BENGAL  
KOLKATA 700071  
Branch Contact No.: 8427[REDACTED]  
Customer Care No.: 1[REDACTED]021  
IFSC Code: [REDACTED]48920 MICR Code: [REDACTED]  
Acct Currency: INR

Statement for Period : 01-04-2024 to 20-05-2024

**Statement for Period : 01-04-2024 to 20-05-2024**

<b>Date</b>	<b>Withdrawal</b>	<b>Deposit</b>	<b>Balance</b>	<b>Alpha</b>	<b>CHQ. NO.</b>
02-04-2024		1.00	1.00 Cr.		
03-04-2024	1.00		0.00 Cr.		
03-04-2024		10.00	10.00 Cr.		
03-04-2024	1.00		9.00 Cr.		
04-04-2024	9.00		0.00 Cr.		
17-05-2024		101.00	101.00 Cr.		
17-05-2024		100.00	201.00 Cr.		
17-05-2024	22.00		179.00 Cr.		
18-05-2024		101.00	280.00 Cr.		
18-05-2024	106.99		173.01 Cr.		
18-05-2024	173.01		0.00 Cr.		
18-05-2024		101.00	101.00 Cr.		
18-05-2024	21.00		80.00 Cr.		
18-05-2024		75000.00	75080.00 Cr.		
18-05-2024		100000.00	175080.00 Cr.		
18-05-2024		50000.00	225080.00 Cr.		
18-05-2024		37500.00	262580.00 Cr.		

<b>Date</b>	<b>Withdrawal</b>	<b>Deposit</b>	<b>Balance</b>	<b>Alpha</b>	<b>CHQ. NO.</b>
18-05-2024		40000.00	297744.00 Cr.		
18-05-2024		50000.00	347744.00 Cr.		
18-05-2024		30000.00	377744.00 Cr.		
18-05-2024	99900.00		277844.00 Cr.		
18-05-2024		50000.00	327844.00 Cr.		
18-05-2024		50000.00	377844.00 Cr.		
18-05-2024	321007.00		56837.00 Cr.		
18-05-2024		72000.00	128837.00 Cr.		
18-05-2024		50000.00	178837.00 Cr.		
18-05-2024		52240.00	231077.00 Cr.		
18-05-2024		26500.00	257577.00 Cr.		
18-05-2024	99440.00		158137.00 Cr.		
18-05-2024	99440.00		58697.00 Cr.		
18-05-2024		100000.00	158697.00 Cr.		
18-05-2024		25000.00	183697.00 Cr.		
18-05-2024		20000.00	203697.00 Cr.		
18-05-2024		270000.00	473697.00 Cr.		
18-05-2024		25000.00	498697.00 Cr.		
18-05-2024		10000.00	508697.00 Cr.		
18-05-2024		300000.00	808697.00 Cr.		



18-05-2024	499700.00		308997.00 Cr.		
18-05-2024	75000.00		233997.00 Cr.		
18-05-2024		34000.00	267997.00 Cr.		
18-05-2024		499700.00	767697.00 Cr.		
18-05-2024	100000.00		667697.00 Cr.		
18-05-2024	149916.00		517781.00 Cr.		
18-05-2024		26000.00	543781.00 Cr.		
18-05-2024	75000.00		468781.00 Cr.		
18-05-2024	99500.00		369281.00 Cr.		
18-05-2024	93000.00		276281.00 Cr.		
18-05-2024		20000.00	296281.00 Cr.		
18-05-2024	150000.00		146281.00 Cr.		
18-05-2024		50000.00	196281.00 Cr.		
18-05-2024		75000.00	271281.00 Cr.		
18-05-2024	150000.00		121281.00 Cr.		
18-05-2024	100000.00		21281.00 Cr.		
18-05-2024		25000.00	46281.00 Cr.		
18-05-2024		50000.00	96281.00 Cr.		
18-05-2024		37500.00	133781.00 Cr.		
18-05-2024		478500.00	612281.00 Cr.		







18-05-2024	500000.00		112281.00 Cr.		
18-05-2024	109835.00		2446.00 Cr.		
18-05-2024		50000.00	52446.00 Cr.		
18-05-2024		50000.00	102446.00 Cr.		
18-05-2024	99500.00		2946.00 Cr.		
18-05-2024		30000.00	32946.00 Cr.		
18-05-2024		50000.00	82946.00 Cr.		
18-05-2024		40000.00	122946.00 Cr.		
18-05-2024	100000.00		22946.00 Cr.		
18-05-2024		70000.00	92946.00 Cr.		
18-05-2024		90000.00	182946.00 Cr.		
18-05-2024		50000.00	232946.00 Cr.		
18-05-2024		50000.00	282946.00 Cr.		
18-05-2024	100001.00		182945.00 Cr.		

<b>Date</b>	<b>Withdrawal</b>	<b>Deposit</b>	<b>Balance</b>	<b>Alpha</b>	<b>CHQ. NO.</b>
18-05-2024		50000.00	232945.00 Cr.		
18-05-2024		45000.00	277945.00 Cr.		
18-05-2024		40000.00	317945.00 Cr.		
18-05-2024	200000.00		117945.00 Cr.		
18-05-2024	99500.00		18445.00 Cr.		
18-05-2024	10000.00		8445.00 Cr.		
18-05-2024		219120.00	227565.00 Cr.		
18-05-2024		100000.00	327565.00 Cr.		
18-05-2024	200000.00		127565.00 Cr.		
18-05-2024		50000.00	177565.00 Cr.		
18-05-2024		235636.00	413201.00 Cr.		
18-05-2024		50000.00	463201.00 Cr.		
18-05-2024		46500.00	509701.00 Cr.		
18-05-2024		400000.00	909701.00 Cr.		
18-05-2024	466420.00		443281.00 Cr.		
18-05-2024	209374.00		233907.00 Cr.		
18-05-2024	198980.00		34927.00 Cr.		
18-05-2024		800000.00	834927.00 Cr.		
18-05-2024		15000.00	849927.00 Cr.		
18-05-2024		50000.00	899927.00 Cr.		

18-05-2024		90000.00	989927.00 Cr.	
18-05-2024	499000.00		490927.00 Cr.	
18-05-2024		50000.00	540927.00 Cr.	
18-05-2024	250000.00		290927.00 Cr.	
18-05-2024		270000.00	560927.00 Cr.	
18-05-2024	250000.00		310927.00 Cr.	
18-05-2024		25000.00	335927.00 Cr.	
18-05-2024		12000.00	347927.00 Cr.	
18-05-2024	300300.00		47627.00 Cr.	
18-05-2024		180000.00	227627.00 Cr.	
18-05-2024		600000.00	827627.00 Cr.	
18-05-2024		750000.00	1577627.00 Cr.	
18-05-2024		1.00	1577628.00 Cr.	
18-05-2024	200080.00		1377548.00 Cr.	
18-05-2024	500000.00		877548.00 Cr.	
18-05-2024	218800.00		658748.00 Cr.	
18-05-2024		1.00	658749.00 Cr.	
18-05-2024	249949.00		408800.00 Cr.	
18-05-2024	343728.00		65072.00 Cr.	
18-05-2024		11825.00	76897.00 Cr.	
18-05-2024		38000.00	114897.00 Cr.	
18-05-2024		21500.00	136397.00 Cr.	

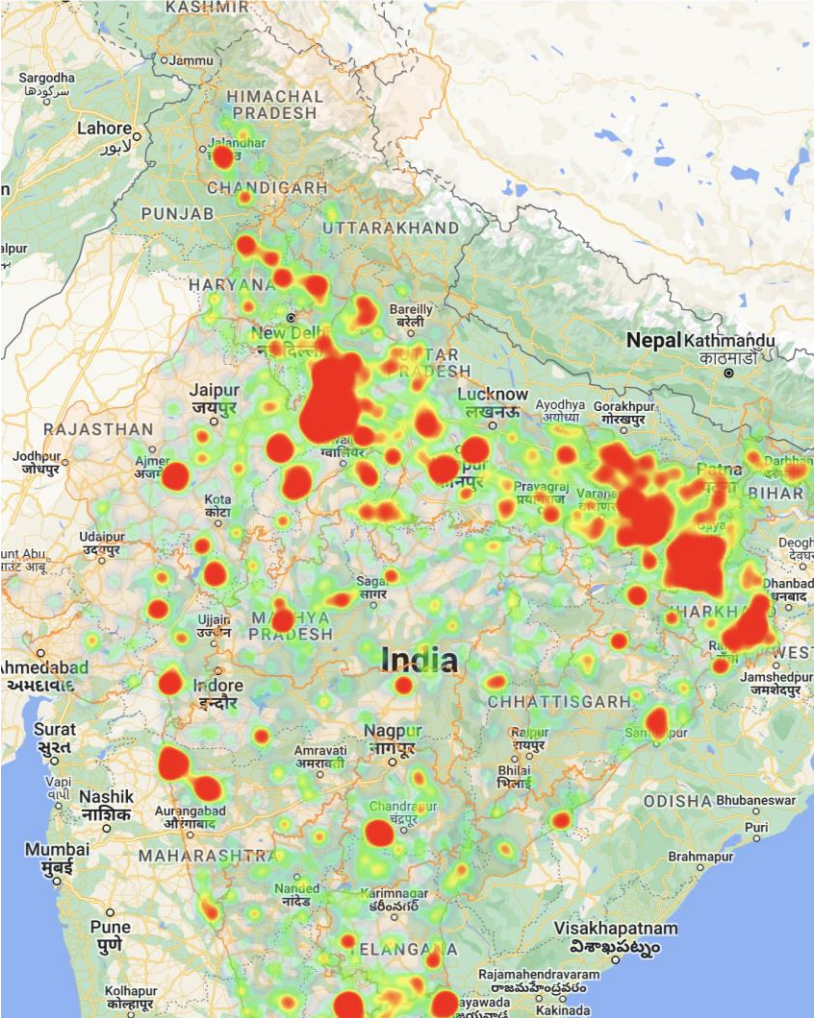
18-05-2024		38000.00	114897.00 Cr.		
18-05-2024		21500.00	136397.00 Cr.		
18-05-2024		260000.00	396397.00 Cr.		
18-05-2024		300000.00	696397.00 Cr.		
18-05-2024		90000.00	786397.00 Cr.		
18-05-2024	490001.00		296396.00 Cr.		
18-05-2024	250000.00		46396.00 Cr.		
18-05-2024		40300.00	86696.00 Cr.		
18-05-2024		30000.00	116696.00 Cr.		
18-05-2024	99501.00		17195.00 Cr.		
18-05-2024		50000.00	67195.00 Cr.		
18-05-2024		98000.00	165195.00 Cr.		
18-05-2024		50000.00	215195.00 Cr.		
18-05-2024		17800.00	232995.00 Cr.		

# IP Logs of Bank account Access – Must be a part of Transaction monitoring

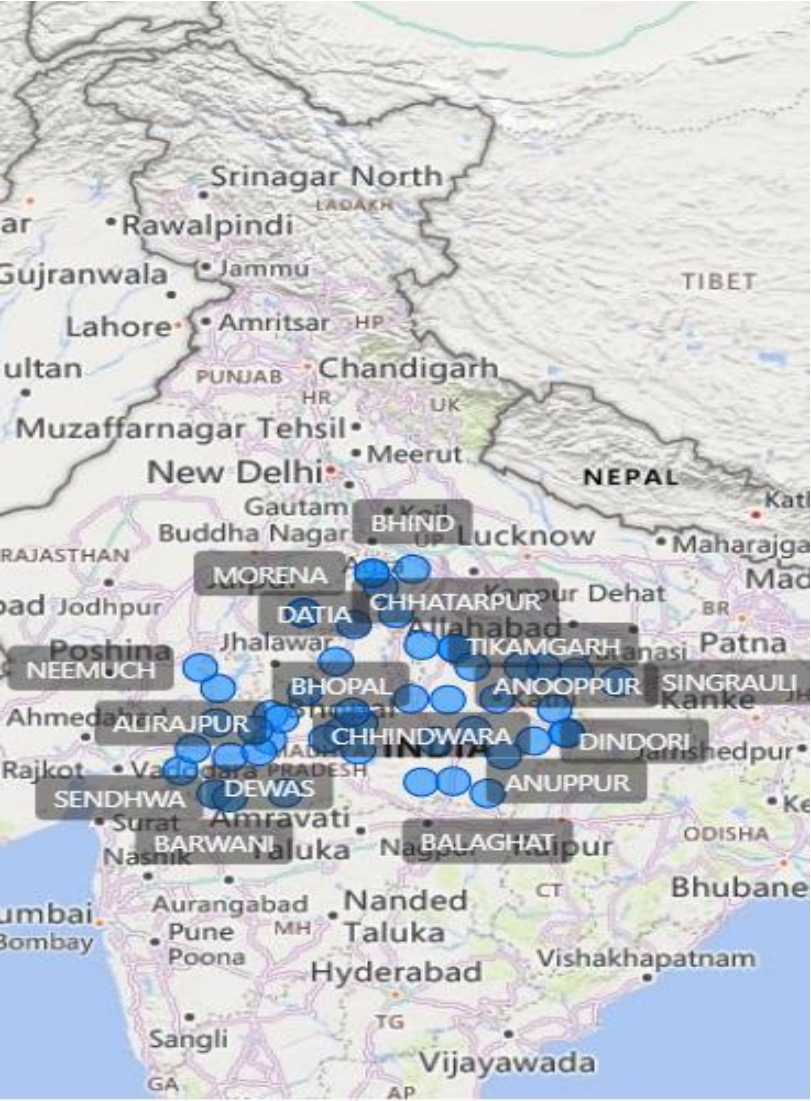
							GPRS Service
91.199.84.136	-		Hong Kong	Central and Western District	Hong Kong	G-Core Labs S.A.	AS199524 G-Core Labs S.A.
149.28.133.214	-		Singapore	South West	Singapore	The Constant Company	AS20473 The Constant Company, LLC
27.34.65.123	-		Nepal	Bagmati Province	Kathmandu	WorldLink Communications	AS17501 WorldLink Communications Pvt Ltd
91.199.84.136	-		Hong Kong	Central and Western District	Hong Kong	G-Core Labs S.A.	AS199524 G-Core Labs S.A.
91.199.84.136	-		Hong Kong	Central and Western District	Hong Kong	G-Core Labs S.A.	AS199524 G-Core Labs S.A.
27.34.65.123	-		Nepal	Bagmati Province	Kathmandu	WorldLink Communications	AS17501 WorldLink Communications Pvt Ltd

# Cybercrime Hotspots

## Pratibimb



# Point of Sale Hotspots





## Cyberfraud Mitigation Center (CFMC) at I4C





# Modus Operandi



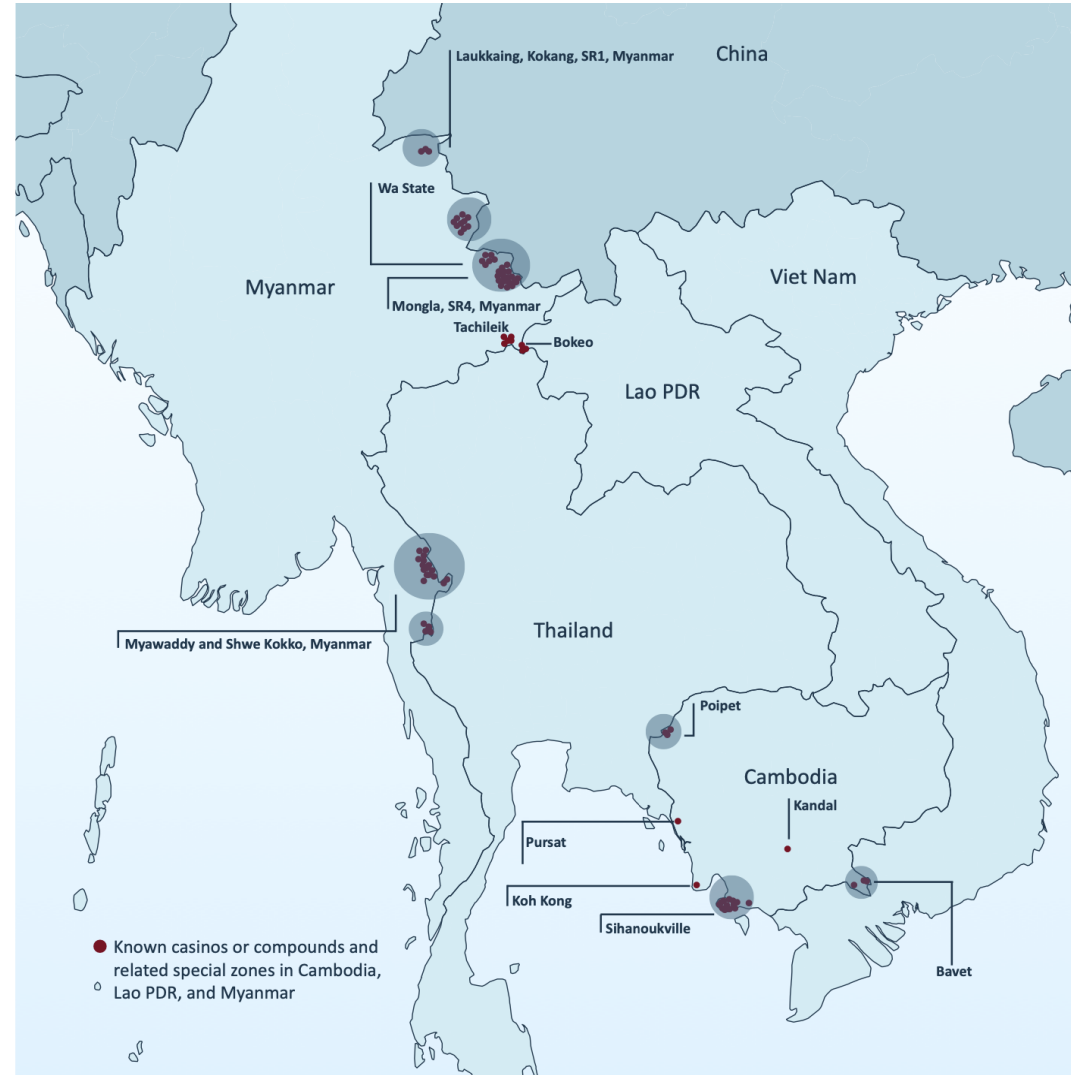
# Evolving Modus Operandi – South East Asia

Illegal Stock Market Scam

Illegal Investment and Fake Gaming Apps

Digital Arrest

Romance / Dating App Scam



# **Modus Operandi 1 – Digital Arrest Scam**

## Step 1 : Victim is contacted via Normal call from Indian number

- Call Spoofing used to call the Victims.
- Call from Parcel, CBI, RBI, NIA, ED, Narcotics Control, Bank.

The screenshot shows an Instagram post from the account 'cyberdosti4c'. At the top, there are logos for the Ministry of Home Affairs and the Indian Cyber Crime Coordination Centre. The main image is an illustration of a person with a red mask on a video call screen, with a 'SCAMMED' stamp and a hand holding a phone displaying 'Unknown'. Below the illustration, the text reads 'BEWARE OF IMPERSONATOR' and 'Scammers pose as customs officers, police, surveyors, relatives, and delivery agents to trick you.' At the bottom, there is a link for reporting cyber crime and social media icons.

cyberdosti4c

MINISTRY OF HOME AFFAIRS  
Indian Cyber Crime Coordination Centre

**SCAMMED**

**BEWARE OF IMPERSONATOR**

Scammers pose as customs officers, police, surveyors, relatives, and delivery agents to trick you.

FOR ANY CYBER CRIME COMPLAINT REPORT TO: <https://cybercrime.gov.in>

In case of online financial fraud DIAL 1930 FOLLOW US ON: [Social Media Icons]

25 likes

cyberdosti4c Scammers may pose as customs officials, police, surveyors, relatives, or delivery personnel to deceive you. Stay alert and protect your family!

The screenshot shows an Instagram post from the account 'cyberdosti4c'. At the top, there are logos for the Ministry of Home Affairs and the Indian Cyber Crime Coordination Centre. The main image is a graphic with an orange background. On the left, it shows a screenshot of an iMessage from 'rpcjeffmartin112@g...' with a notification about a package and a suspicious link. On the right, a delivery person is shown with boxes and a 'DO NOT CLICK' sign. The text reads 'BEWARE OF PARCEL SCAM' and '(Answer "Y" then exit SMS and open SMS activation link again or copy link to open in Safari)'. At the bottom, there is a link for reporting cyber crime and social media icons.

cyberdosti4c

MINISTRY OF HOME AFFAIRS  
Indian Cyber Crime Coordination Centre

**BEWARE OF PARCEL SCAM**

Message Today, 10:30 AM

Email Notification: Your package cannot arrive due to incorrect address. Please update your address within 24 hours or your item will be returned and re-shipped at your expense:

<https://indiapostgov-in.com/in>

(Answer "Y" then exit SMS and open SMS activation link again or copy link to open in Safari)

**DO NOT CLICK**


FOR ANY CYBER CRIME COMPLAINT REPORT TO: <https://cybercrime.gov.in>


In case of online financial fraud DIAL 1930 FOLLOW US ON: [Social Media Icons]

117 likes


cyberdosti4c Beware of fraudulent messages in the name of undelivered parcels. Do not click on suspicious links or provide personal details! Always verify with official sources. Stay safe and vigilant!

# Step 2 : Thousand of Skype accounts – Impersonating Agencies

 Vasant Kunj North Police Station  
live:.cid.64d2c40743cea153

 vasant Kunj North Police Station  
live:.cid.395d4f5aa6cad13c


 Vasant Kunj North Police  
live:.cid.dabe9fa571c8d2e6

 vasant kunj north police  
live:.cid.476815595196ac63


 vasant kunj north police  
live:.cid.7f3b8cfaee0ec312

 Vasant Kunj North Police  
live:.cid.a6790c21df194b29


 Vasant Kunj North Police Station  
live:.cid.66f42bd998760921

 Gopal Behera\_Piovan  
live:piovan.north  
Delhi, India

 Vasant Kunj North Police  
live:.cid.25f44e15f0fb8b67


 Terre Des Hommes Germany Ind  
tdhnr  
New Delhi, India


 Vasant kunj north police  
live:.cid.5ffae3b33f6515b7

 Vasant Kunj North Police Station  
live:.cid.bd1179ea41904820

 Vasant Kunj North Police  
live:.cid.90089ccc60d19dae


 Vasant Kunj North Police


 CBI (Central Bureau of Investigat  
live:.cid.1f826e31803b8a15


 Central Bureau Of Investigation-  
live:.cid.174ff326c5f6f57f

 CENTRAL BUREAU  
live:.cid.8ffbab55a17c7b01

 Central Bureau of Investigation  
live:.cid.1b5c52540e01523d


 Central Bureau of Investigation  
live:.cid.7c830021c5c6982

 central bureau of investigation  
live:.cid.7945728773131bb0

 CBI (Central Bureau of Investigat  
live:.cid.d00d37758f501891


 Central Bureau Of Investigation-  
live:.cid.cc9862403a941a77


 Central Bureau Investigation GO  
live:.cid.8ec9e9d2d3bf4679

 CENTRAL BUREAU OF INVESTIGA  
live:.cid.a8d09c30b9072756

 CENTRAL BUREAU OF INVESTIGA  
live:.cid.ba6c71e9b5a64bc8

 CENTRAL BUREAU OF INVESTIGA  
live:.cid.4d56b7608fddfb65

 CENTRAL BUREAU OF INVESTIGA  
live:.cid.83e66f91a8eaf3af

 Central Bureau Investigation


 Mumbai Police  
live:.cid.718c8662713f9796

 Mumbai Police  
live:.cid.4eef5b0e117d8827

 mumbai police  
live:.cid.b86bc785ffe79c66

 Mumbai Police  
live:.cid.f7411aeba4e76bf6

 mumbai police  
live:.cid.92fdb41de1a455c7


 Mumbai Police  
live:.cid.45ef851b4aad234

 mumbai police  
live:.cid.5a0165c2eb9fbb4

 Mumbai police  
live:.cid.cf24f9a9c59eb6c1

 Mumbai Police  
live:.cid.6e52d52830736a10

 Mumbai Police  
live:.cid.92a6b2bc33d65eee


 MUMBAI POLICE  
live:.cid.892178610278e7a6


 Mumbai Police  
live:.cid.dc1a7ab8b6e18253


 mumbai police  
live:.cid.b5cbe19531292689


 MUMBAI POLICE  
live:.cid.408277f01e3b0101


 Mumbai police Andheri East  
live:.cid.163cd1e1d7d88197


 Mumbai police Andheri East  
live:.cid.13c7b9324c42c986


 Andheri East police  
live:.cid.cad39308b41f700f


 East Andheri Mumbai Police  
live:.cid.5e7d60ca239e566d


 Andheri East Mumbai Police  
live:.cid.9689858df0b46632


 Andheri East Mumbai police  
live:.cid.93d4e752264bbdc0


 AE Andheri East Mumbai police stat  
live:.cid.4e43a9d1d27a5fa6


 Andheri East Mumbai Police  
live:.cid.ce4912695d436c83

 Andheri East Mumbai Police  
live:.cid.c784de1acdd11cca

 Andheri East Police station  
live:.cid.3fa8cf7ea976d175

 Andheri East Mumbai Police Stat  
live:.cid.1b370186c4a04e82

 MUMBAI POLICE (EAST ANDHER  
live:.cid.9206397708d54f3e

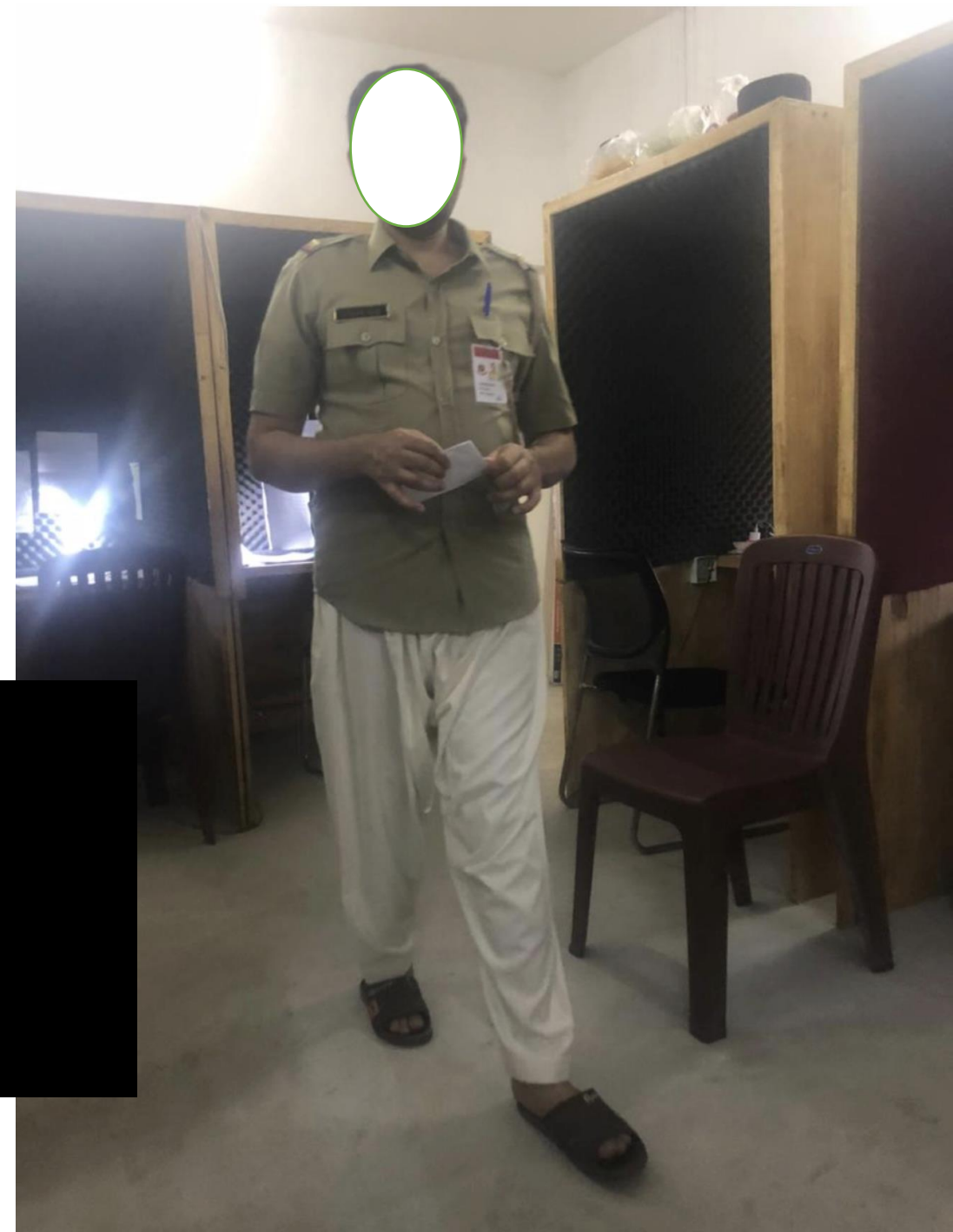
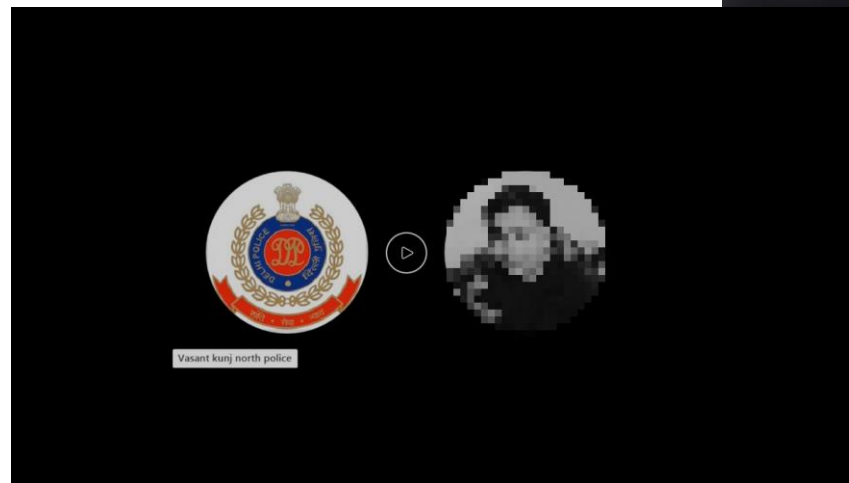
 Andheri East Police  
live:.cid.bd32eb0f8f57fcf

 Andheri East Mumbai police  
live:.cid.4b7aa9c820ec487b

 CYBER CRIME ANDHERI POLICE

**I4C has  
proactively  
reported over  
1500 Skype IDs  
to Microsoft for  
Blocking**

# Fake Police Officer posing as Delhi Police (Shared by returnee from Cambodia)



# Channels of Money Exit

International Fund Transfers



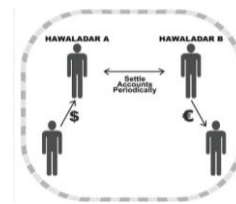
Physical Gold



Cryptocurrency



Hawala



Cash Withdrawal from Branches



ATM Withdrawals  
Domestic and Overseas



OPGSP

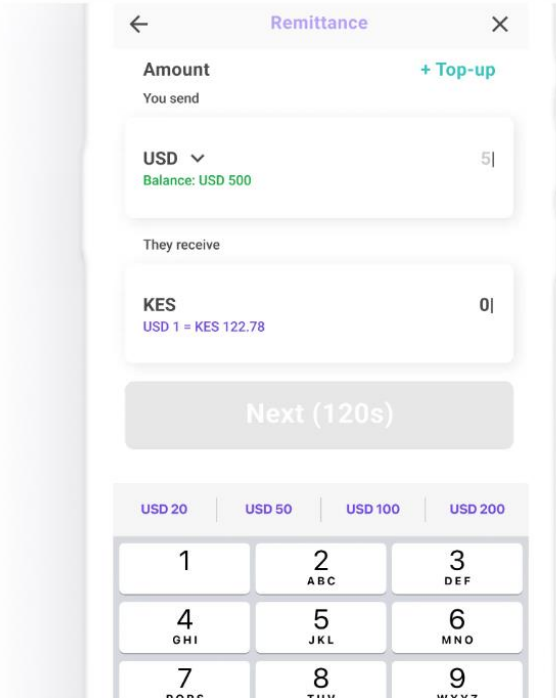


# Improving Transaction Monitoring



Benefits Features About us Help

Get started



## MONEY TRANSFER

\* ONLY AVAILABLE IN SELECTED MARKETS

# Send money home

- Send money to 40+ countries
- Take advantage of excellent exchange rates
- Transfer instantly from wherever you are

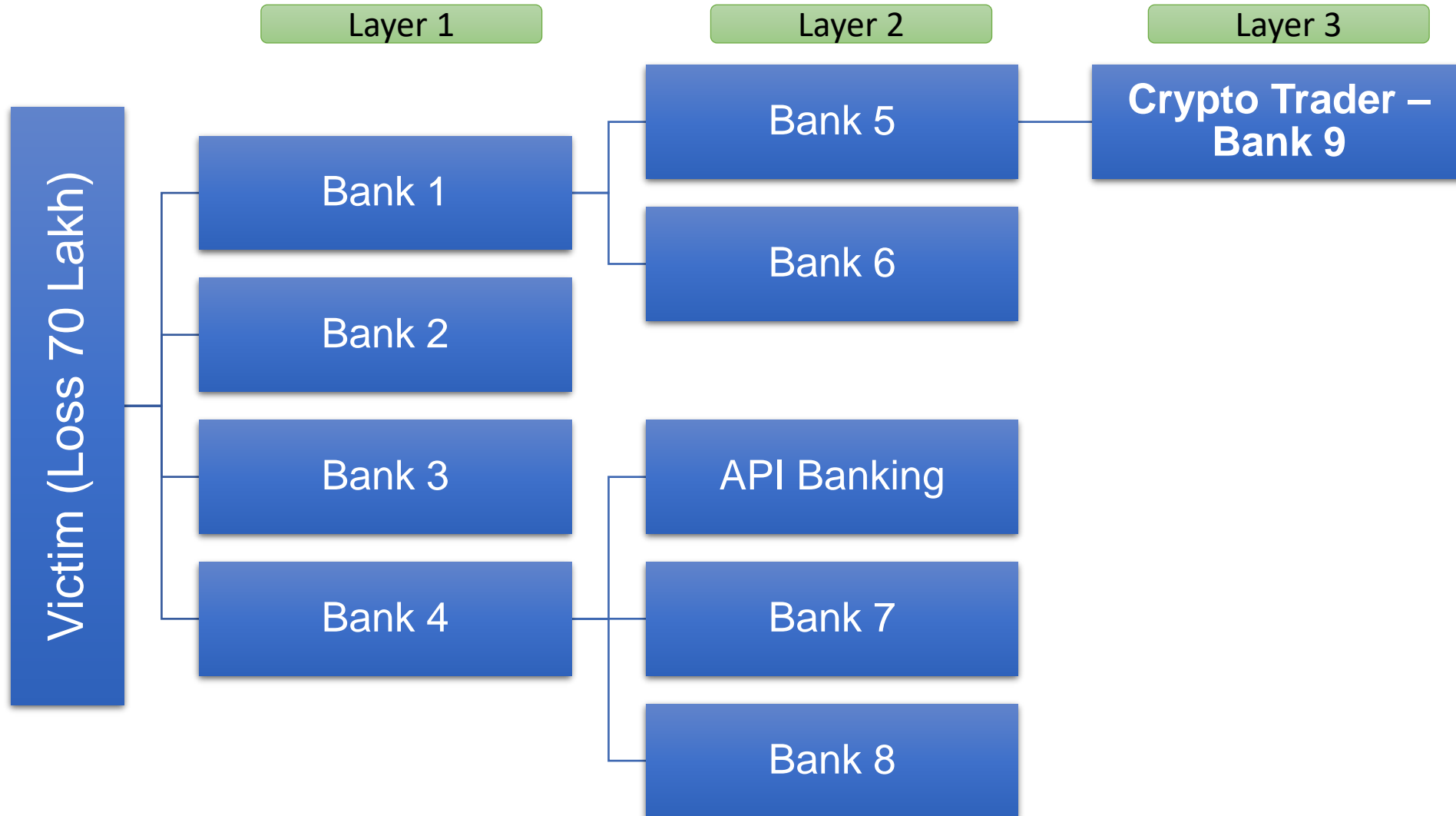


26/10/23 15:35	26/10/23	IMPS-INET/Fund Trf/329915267741/RYVSHANKHNAADNE/ 407405500214/3dvlllyXAIXFQ78V	206,706.00	208,358.53Cr
26/10/23 15:36	26/10/23	POS-VISA/https://www.pyypl.com Abu Dhab/3299112592/Abu Dhabi/10:06:03	206,370.06	1,988.47Cr





# Use of Complex Layering



# Illegal Payment Gateway as a service using Mule Account

The screenshot shows a mobile browser interface for S88pay. The address bar displays the URL `s88pay.net/SKU20220913105700/v2/dc`. The S88pay logo is prominently displayed at the top. The interface is divided into two main steps:

- Step 1: First Step** - Instructs the user to transfer ₹ 1,000.00 to the provided UPI ID. It includes a QR code and a text input field containing the UPI ID `im.201024008452@indus` with a 'Copy' button.
- Step 2: Second Step** - Instructs the user to submit their UTR. It features a text input field with the placeholder 'Please enter your UTR here' and a green 'Submit' button.

Additional elements include a 'Time left : 08:41' timer, a customer support icon (headphones), and logos for 'paytm' and 'PhonePe' at the bottom.

# Modus Operandi 2 – Stock Investment Scam



# Criminal Infrastructure

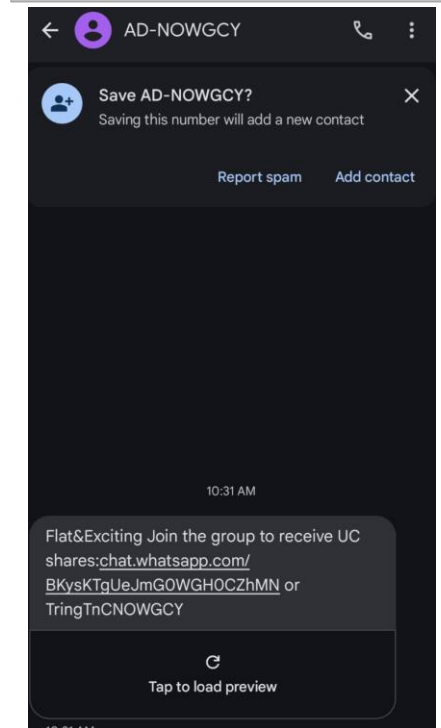
Infrastructure	Platform
Digital Advertisement	Meta (Instagram, Facebook) – From Foreign Soils. Reaching out everyone interested in "Finance"
Mule Bank Accounts	Majorly in Leading Banks from Across India.
SMS	Send SMS across Nation – Hacked headers
WhatsApp Groups & Numbers	Initial Stock Market Tips, Conducting Classes

## Thousands of Advertisement on Instagram & Facebook

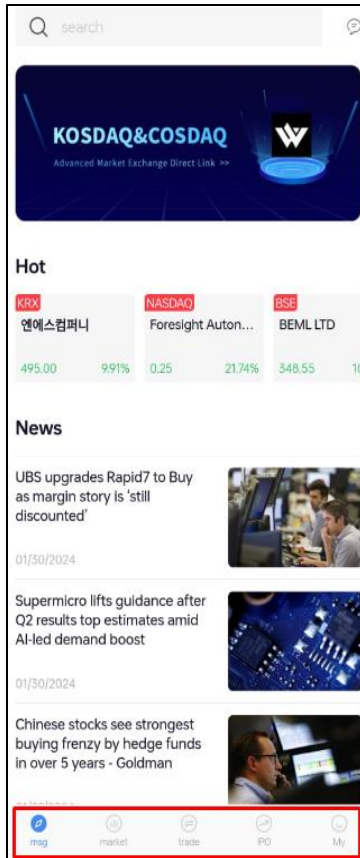


**10,00,000 Views - One week**

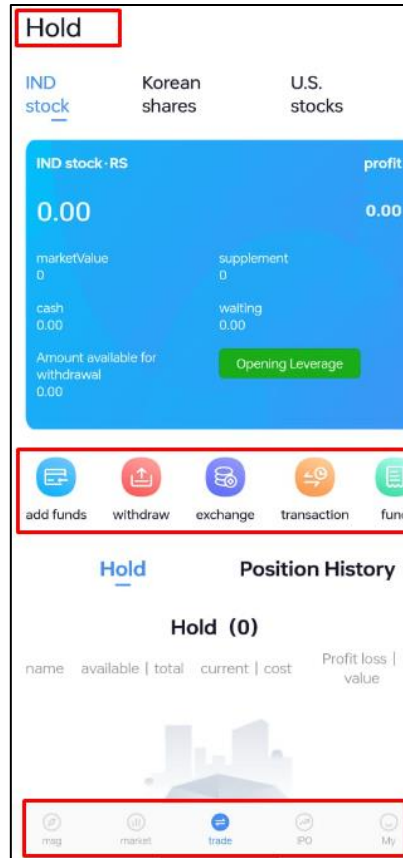
## Bulk SMS distributing WhatsApp links



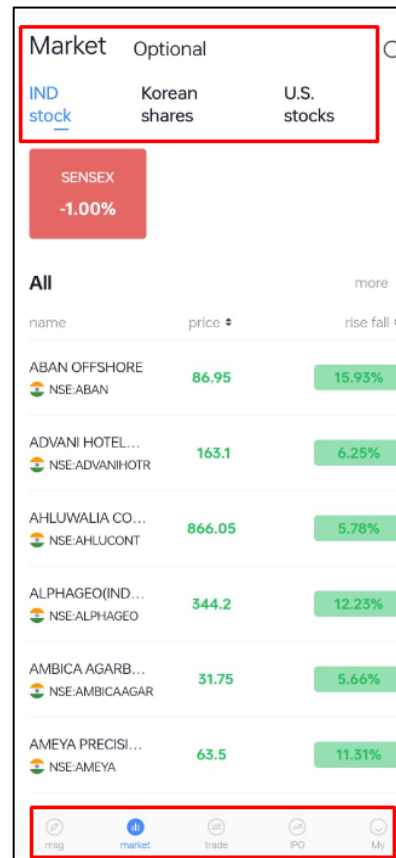
# Fake Trading Application – IPO Allocation



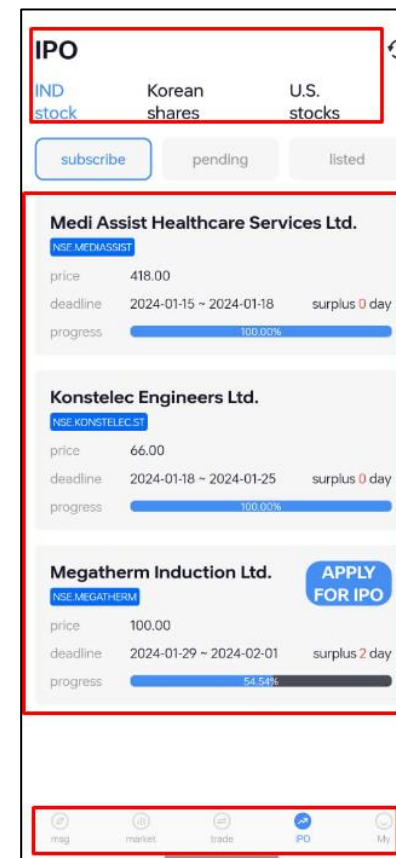
1. App Interface when Opened



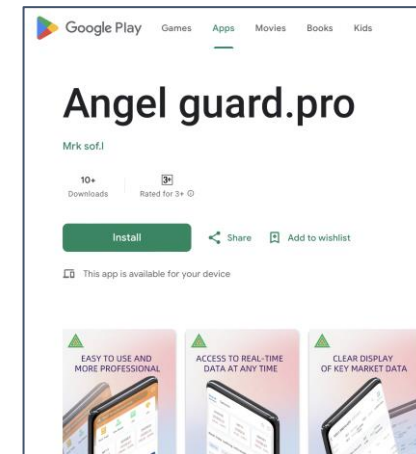
2. Trade Window of Application



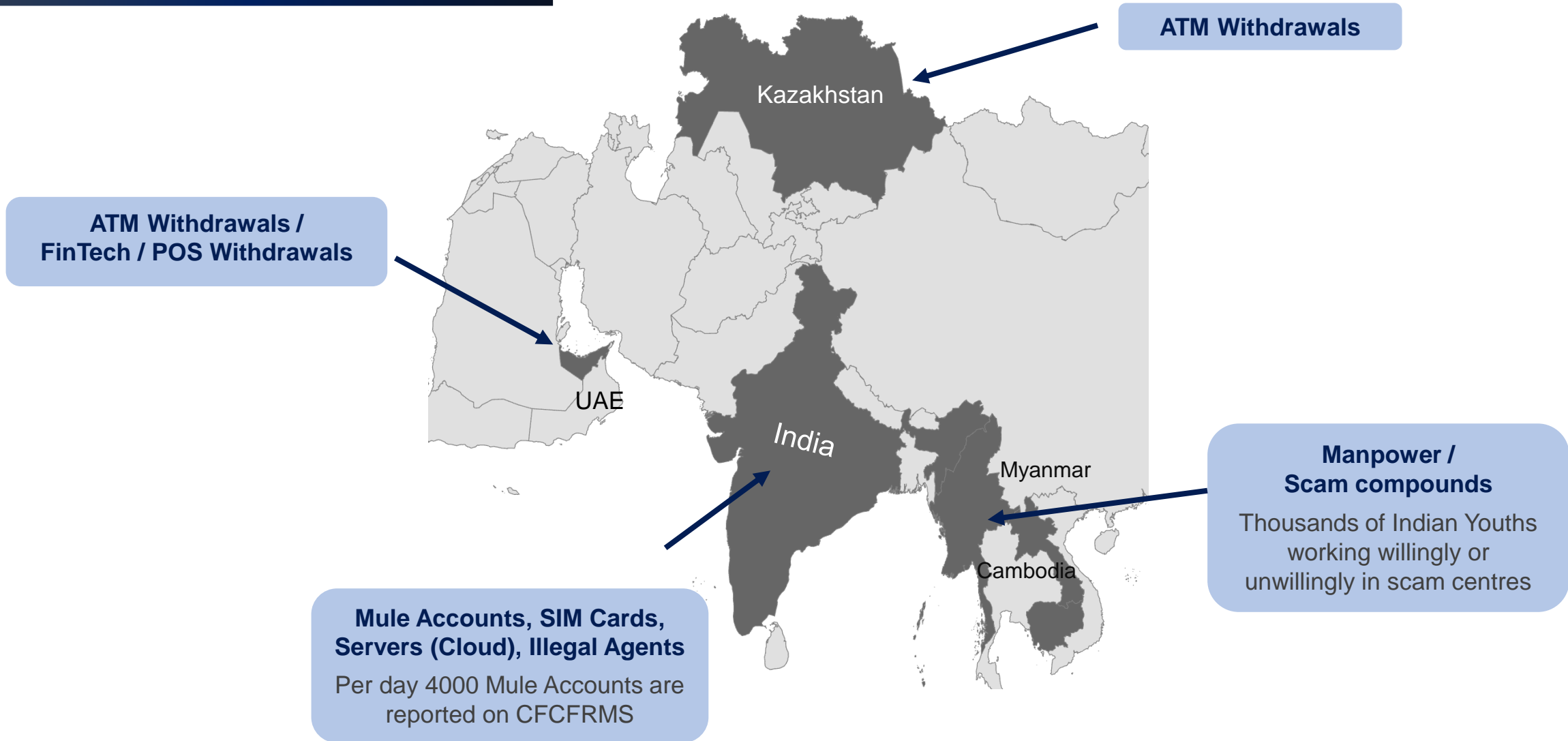
3. Interface for Market Insights



4. Interface for IPO Insights and Subscription



# Transnational Cybercrime



# Modus Operandi 3 : Investment and Gaming Apps

The screenshot shows a Google search for "Teen patti". The search bar contains the text "Teen patti" and icons for search, voice search, and image search. Below the search bar are tabs for "All", "Images", "Shopping", "Videos", "Short Videos", and "News". The results are categorized as "Sponsored".

**Teen Patti Wink**  
Google Play

Install now | Teen Patti Wink - 100% safe to play and win

Anniversary Extravaganza: Win 1 Billion Rupees Get 100% Bonus on Your First Deposit

↓ Install app

---

**Jhandi Munda King**  
Google Play

Install now | Jhandi Munda King - ₹25,000 Win in 1 Min

₹200 नकद पुरस्कार पाएं सुरक्षित निकालो पैसे

↓ Install app

👍 Like ad

🚫 Block ad

🚩 Report ad

⬇️⬆️ See more or fewer ads like this



Topic  
Games



Customise more of the ads that you see

About this advertiser

Advertiser identity verified by  
Google

Advertiser  
ENJOY MOBILE LIMITED

Location  
Hong Kong

[See more ads](#) this advertiser has shown using Google

**Scam  
Compou  
nds  
(Myanma  
r)**





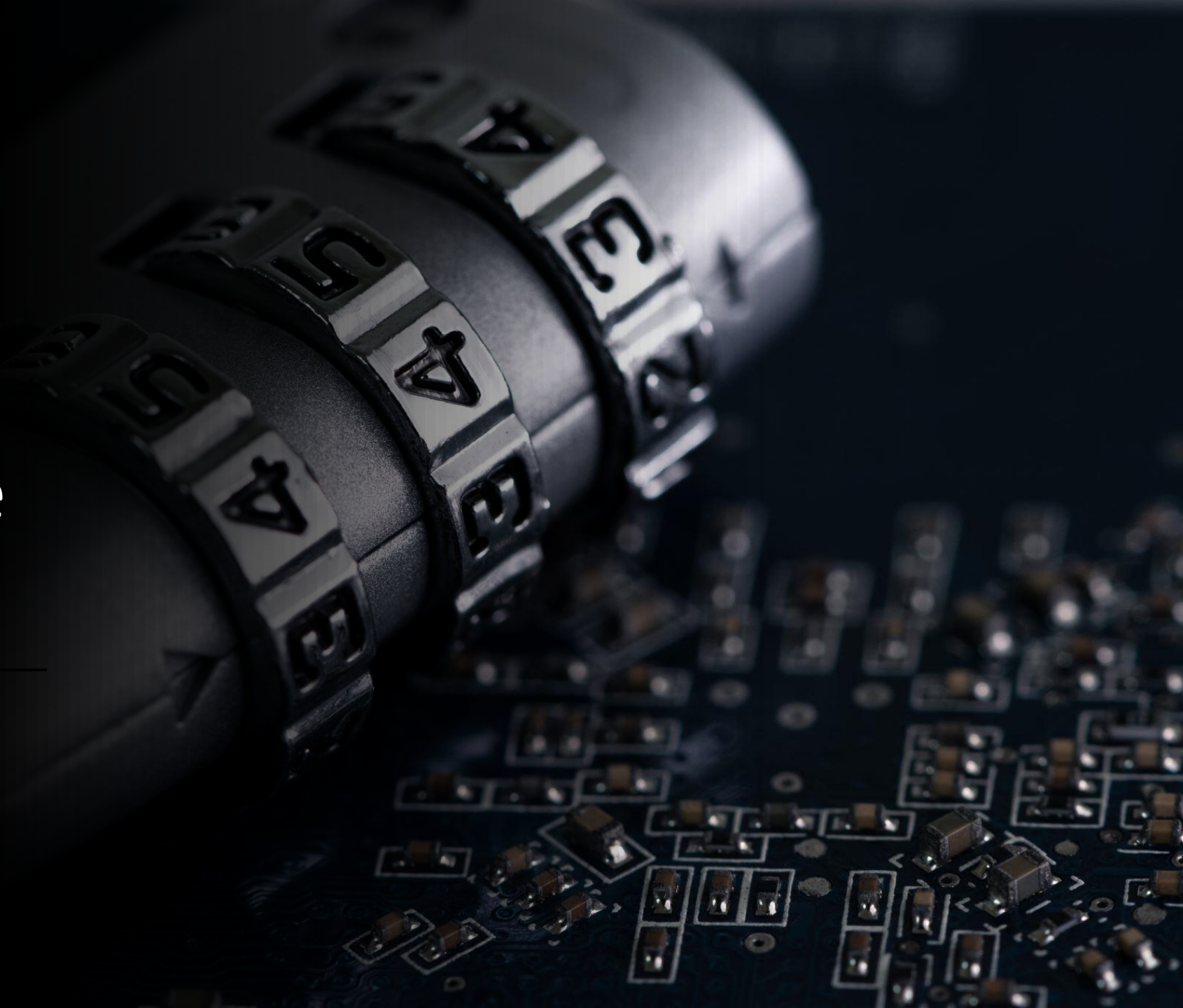
# Pictures from inside scam compounds of Cambodia

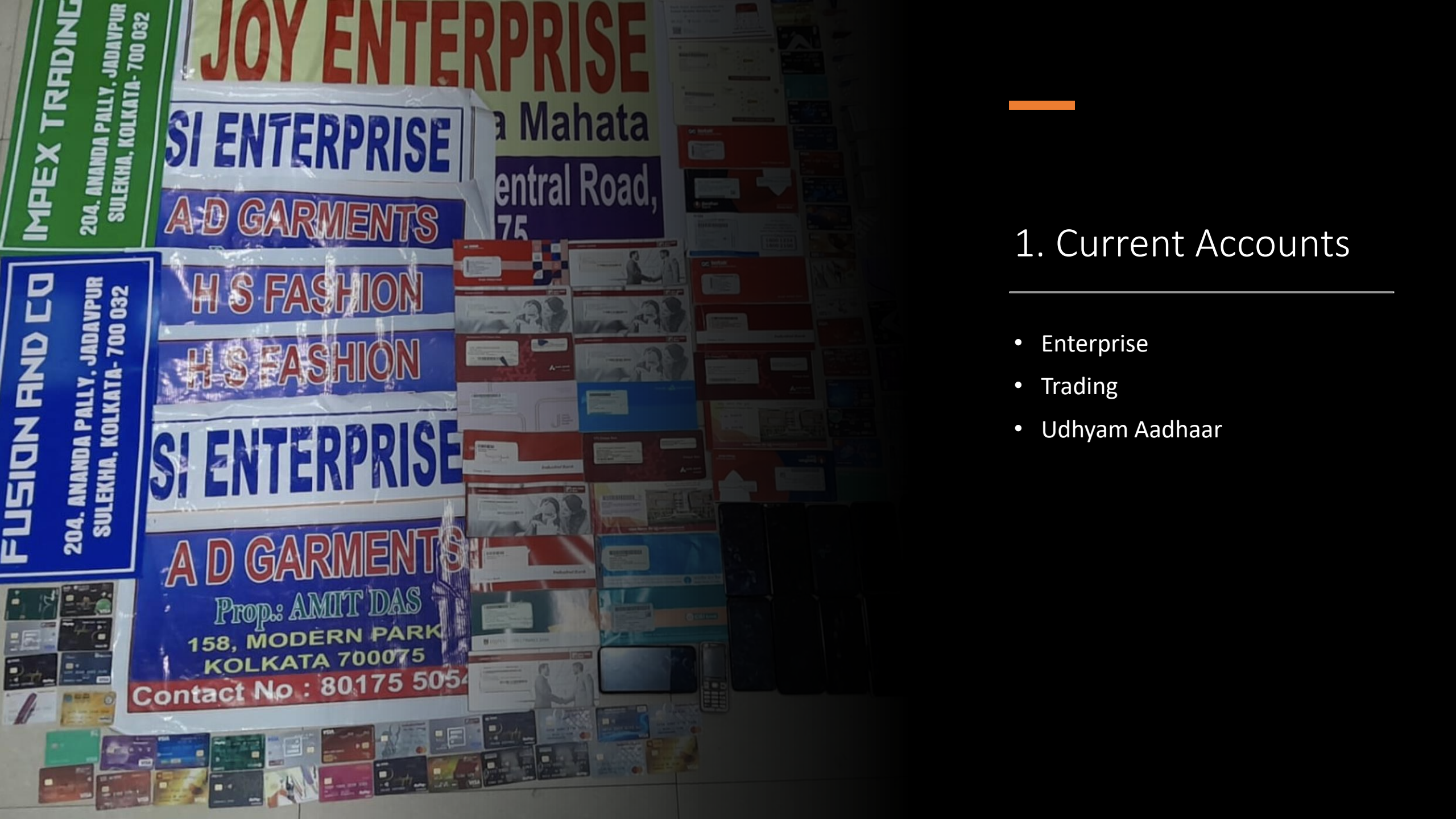


Multiple telegram sessions active to communicate with victims



# Criminal Infrastructure - Banking





---

# 1. Current Accounts

---

- Enterprise
- Trading
- Udhyam Aadhaar

Lesser sooty  
Forwarded messages

Lesser sooty 5/05/24  
LOOKING FOR SAVING ACCOUNTS

💰💰💰💰💰💰💰💰💰💰💰

ALL SAVING ACCOUNTS  
AVAILABLE

- 🏠 HDFC 🏠
- 🏠 IDFC 🏠
- 🏠 ICICI 🏠
- 🏠 PNB 🏠
- 🏠 SBI 🏠
- 🏠 FINO 🏠
- 🏠 SURYODAY 🏠
- 🏠 NSDL 🏠
- 🏠 AU SMALL FINANCE BANK 🏠

ALL FAKE SIM CARDS AVAILABLE

- 📶 AIRTEL
- 📶 JIO
- 📶 VODAFONE
- 📶 BSNL
- 📶 MTN

ALL THE SIM CARDS WITH  
RECHARGE

- 💰 ALL WALLET AVAILABLE 💰
- 💰 PAYTM 4000 💰
- 💰 AIRTEL MONEY 2000 💰

 **KGF Payment Solution**  
 ⭐ --- KGF PAY --- ⭐  
 WIN-WIN CORPORATION  
 EARN MONEY TOGETHER

- 需要以下银行账户： -
- ▲ DBS Corporate
  - ▲ SBI With 3ID
  - ▲ RBL Corporate
  - ▲ Federal ebiz
  - ▲ BOI + mqr
  - ▲ Canera+ Mqr
  - ▲ CBI + Mqr
  - ▲ HDFC Checker+ maker with Domin ID

🚫 NOTE - OTP Work Possible If you worked before with Any company /  
Verify Then Next Step

- 🟢 100% Gaming Fund 🟢
- 🔴 Keep Loyal For Long Term Work 🔴
- 🚫 Scammer Stay Away 🚫

📌 Pay Attention All Agent ASAP 📌  
 🔴 Contact @kgfpayx @kgfpayx 🔴

🔥 Rbl Razorpayx  
 🔥 Yes Razorpayx

⚡ Daily volume: 15cr+

Commission - 2.0%

Contact- @GOAT\_BANKS

1 INDIA BANK ACCOUNT ( CURRENT & CORPORATE)  
 SBI CHECKER MAKER MQR  
 RBL CORPORATE MQR  
 DBS CORPORATE MQR  
 BOI CORPORATE MQR (THIS IS GOOD VERY GOOD)  
 AU CORPORATE  
 INDUS CORPORATE  
 RAZOR X (THIS IS GOOD VERY GOOD)

Contact If You Have -@GOAT\_BANKS

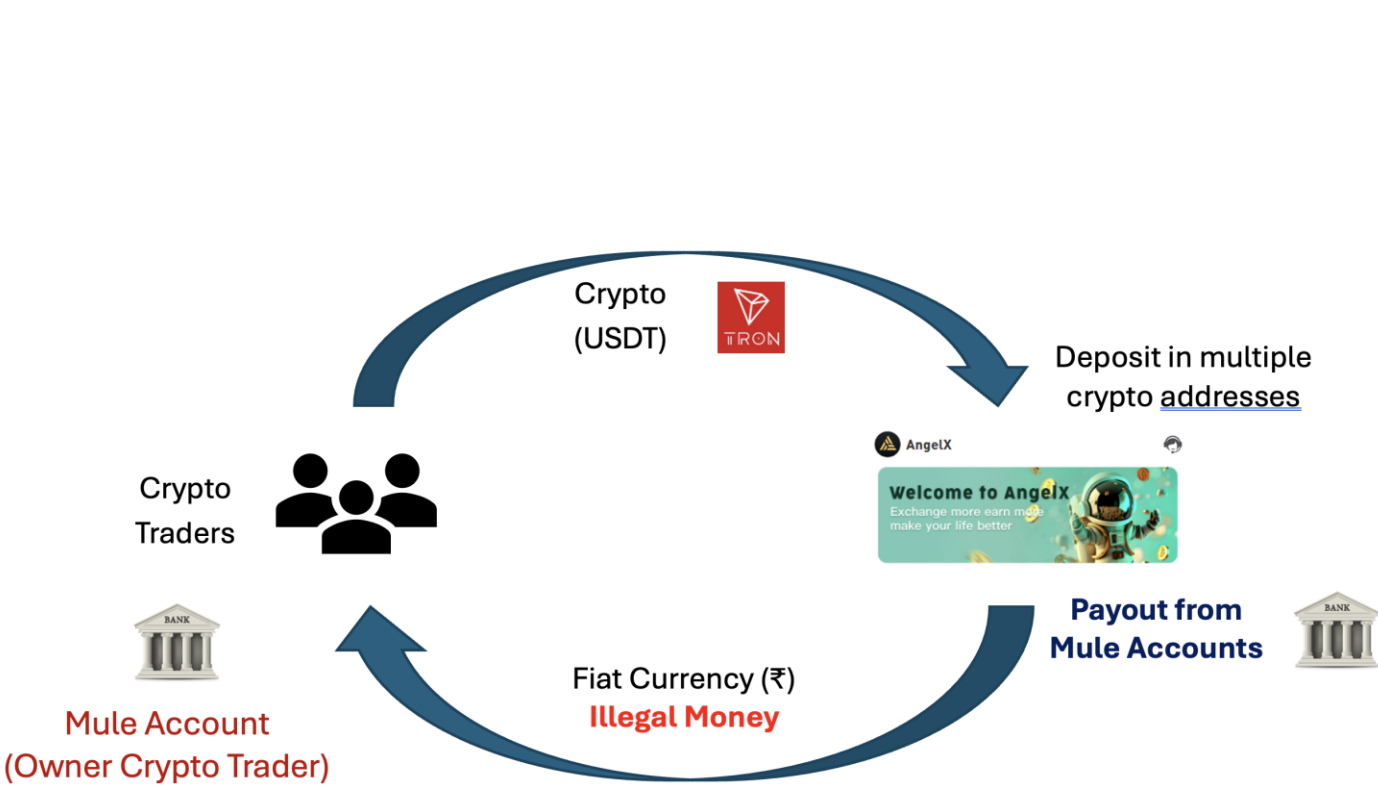
1 INDIA BANK ACCOUNT ( CURRENT & CORPORATE)  
 Magic Pay Needs Razorpayx

2% Commission  
 High Volume

5Lakh Extra Will Be Rewarded In Ends Of Works

• An Organized business

# Money Laundering - Cryptocurrency



## Victim of Trading / Investment Scam (Origin: SE Asia)

Victim deposits money into Mule Account

3	-018901531042 ICICR12024032202074303 Layer : 1	Money Transfer to Txn Date: 22/03/2024	IndusInd Bank	A/C No - 259958750628 Reported 1 times	Transaction ID / UTR Number:- ICICR12024032202074303 Transaction Amount:-2000000 Disputed Amount: 2000000
4	-018901531042 408219644046 Layer : 1	Money Transfer to Txn Date: 22/03/2024	IndusInd Bank	A/C No - 259958750628 Reported 1 times	Transaction ID / UTR Number:- 408219644046 Transaction Amount:-500000 Disputed Amount: 500000
5	-018901531042 408214801605	Money Transfer to Txn Date: 22/03/2024	IndusInd Bank	A/C No - 256901620287 Reported 19 times	Transaction ID / UTR Number:- 408214801605 Transaction Amount:-400000

Fund transfer to Layer 2

## Mule account of Trader of Angel X

Trader sells crypto asset in return

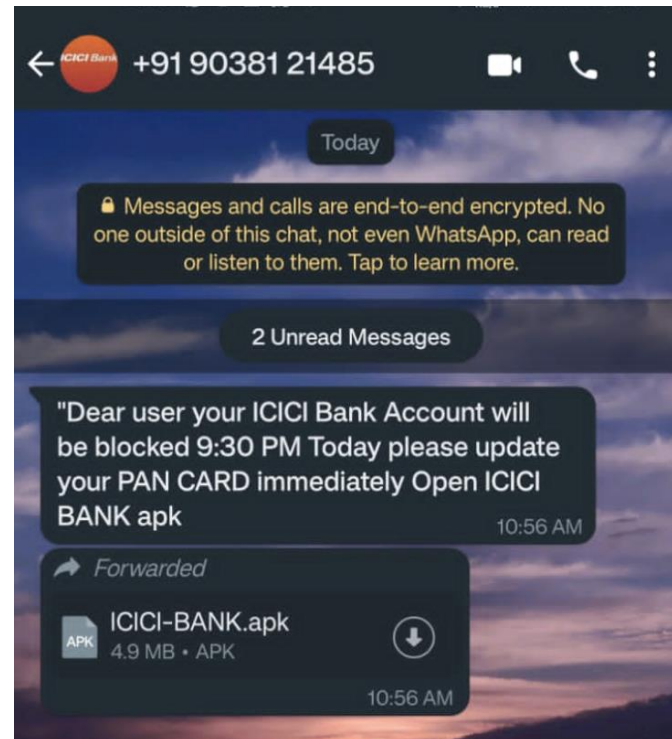
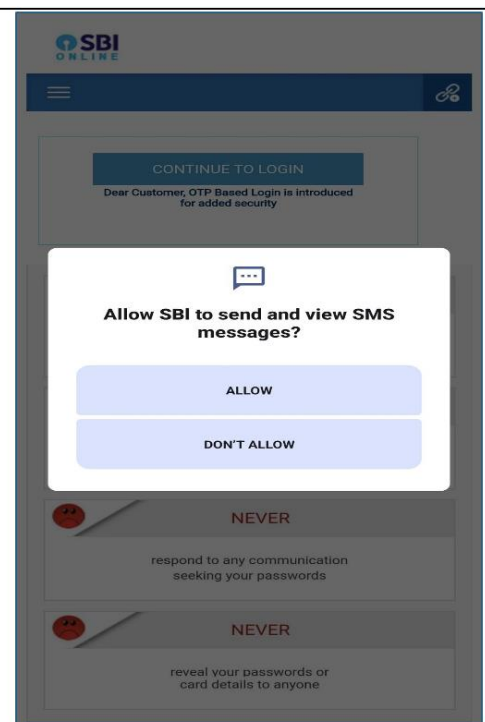


# Scale of Laundering

Sr. No	Wallet Address	Volume of transactions
1.	TUoUbuoio34A47V8vfejJr6NfWsPTRN6wa	\$121,462.17
2.	TPUEjYKn8PdD9p8HSngFBuQRA4LjWEsGmH	\$245,518.59
3.	TKT1EcrhnE1hXVQxJwSrwLSmhHr3iqXfVc	\$170,355.92
4.	TJLxYiYFTEhvidnLySDMnEeotim1EGruvF	\$244,088.77
5.	TLhLoXAhmaNa6ir1xxNqDyPQsSRsHomYXR	\$163,098.67
6.	TPrTsCznJLb5PaSS1X9hp3BxdqQTrQXmwX	\$93,946.49
7.	TYECHpXAD6V3pPciugh6rwCTLtJwyQUrEC	\$113,156.06
8.	TLyVWZuP4DXSAnKh7F62xSsd2MWytjE9F	\$57,444.42
9.	TKa3z7DyG6aQBxb3U25GhSJ9jyN5hPSo2	\$151,973.37
10.	TCY3ewrb8jgLJpqWujdnpgaNoRApRREQVV	\$135,680.65
11.	TJbTHJbhceReMxvc7tebPVUvVbP3e8Y9bA	\$96,087.17
12.	TJpJKjuSKtDTzqNYgcNRVzLRK7Q1PrYP2i	\$138,715.4
13.	TLuMu2aRXwAzxsDGzfiYTVap5WXJgvLx1d	\$189,486.02
14.	TLQC46JPws5AhMDa7rorP5Y26RJWMgexf8	\$23,640,221.1
15.	TXJUaQpCaXPVXviMQFrZGYGjXeF3gfphq4	\$141,886.58
16.	TFynBpVtmoefRzEnoM4EjvNeh6joesazn9	\$91,152.42
17.	TVmmfxYyBWxXfxjgcA2rFJt6iVJhPPQEbT	\$63,152.04
18.	TRnaoko5k1dtjEBbCRNvYFuUP77BZg6dty	\$44,688.7
19.	TV8dFsqUJegz9MoPrGsDNz5C92NprAciK6	\$50,709.83
20.	TKRfsAvc7RbVxMxuPrqvuUkYawxy3ojXtg	\$67,529.09
	<b>Total</b>	<b>\$2,60,20,353.46</b>

# Modus Operandi : Android Malwares (APK)

- Customer loses money without providing OTPs
- Branches should **sanitize** victim's phones and share APK with I4C.

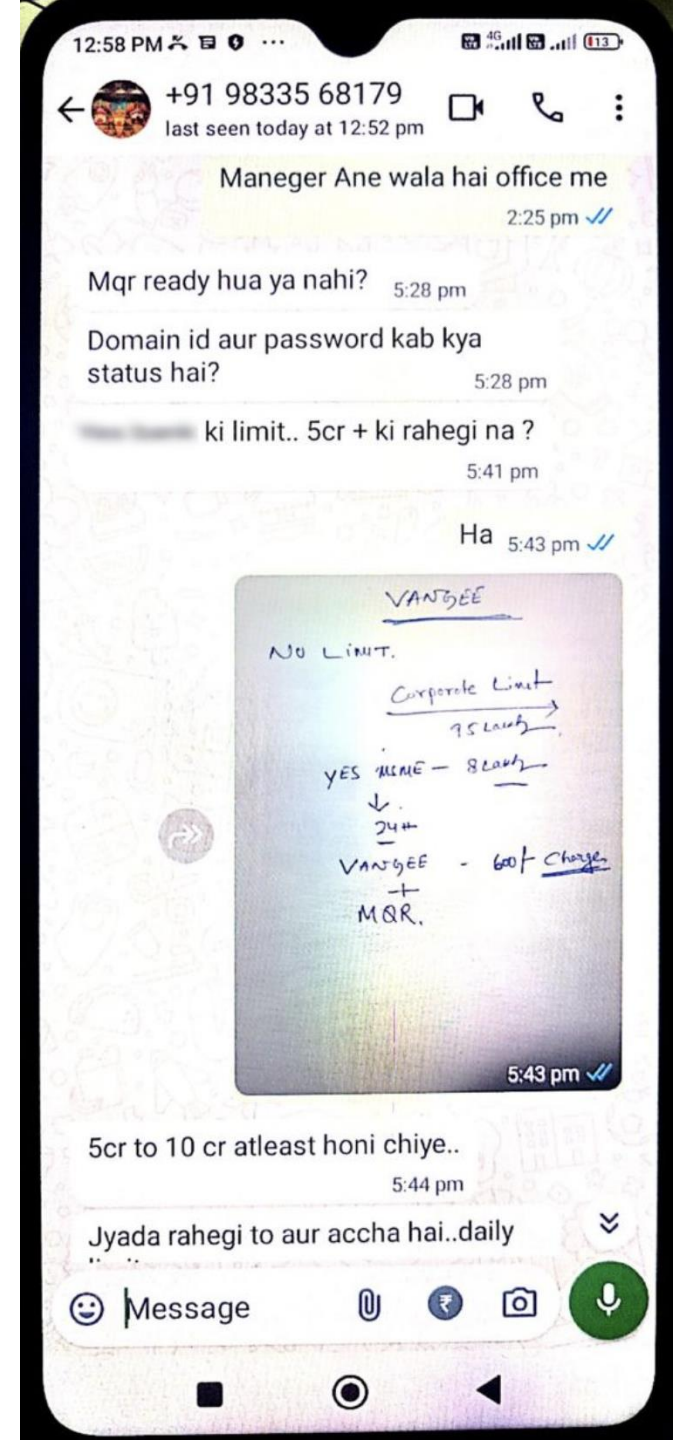


AhnLab-V3	⚠ Trojan/Android.Banker.1174322
BitDefenderFalx	⚠ Android.Trojan.SmsSpy.ADS
ESET-NOD32	⚠ A Variant Of Android/Spy.Banker.BOI
Google	⚠ Detected
Kaspersky	⚠ HEUR:Trojan-Banker.AndroidOS.Rewar...

▼ sms:	"<#> Your WhatsApp Business account is being registered on a new device\n\nDo not share this code with anyone\n\nYour WhatsApp Business code: 926-741\n\nnrJbA/XP1K+V"
▶ -Np-7bvTqvsVyAgy0_EG:	{...}
▶ -Np-8CcSJsUppxxN7712:	{...}
▶ -Np-8DhqFzFtHuA4LpxC:	{...}
▶ -Np-8i9PSgOHm5s-w6hj:	{...}
▼ -Np-95atC2VgOjwJfG_a:	
▼ sms:	"Dear Customer, Your SBI Debit Card ending 5939 is not active for Domestic ECOM transactions. Kindly use YONO/YONOLite/INB/IVR/ATM or visit Branch to enable it."
▼ -Np-9H8ibzzuESGRCLzR:	
▼ sms:	"749610 is OTP for txn of INR 25000.00 at JIOMONEY on ECOM on card ending 1645 .Valid till 5 minutes .Do not share OTP with anyone -Federal Bank"
▼ -Np-9QRaCXC_u84987SG:	
▼ sms:	"Hi, txn of Rs. 25000 using card XX1645 failed due to insufficient funds. Current Bal: Rs.9.57. Call 18004251199 if txn not initiated by you -Federal Bank "
▶ -Np-9_VgtT4khTm0VSV4:	{...}
▼ -Np-9g2rLep_8c9AAzJh:	
▼ sms:	"724911 is OTP for txn of INR 5000.00 at JIOMONEY on ECOM on card ending 1645 .Valid till 5 minutes .Do not share OTP with anyone -Federal Bank"
▶ -Np-9rUj83Bj-XeVaIMP:	{...}
▶ -Np-AZjBjyUPj0ZXuPzw:	{...}
▼ -Np-AihVgikrizYlrZZW:	
▼ sms:	"<#> Paytm never calls you asking for OTP. Sharing it with anyone gives them full access to your Paytm Wallet. Your Login OTP is 353748. ID: asasK/GTt2i"
▼ -Np-B9EzQ3f3iy-iPB5B:	
▼ sms:	"<#> Paytm never calls you asking for OTP. Sharing it with anyone gives them full access to your Paytm Wallet. Your Login OTP is 353748. ID: asasK/GTt2i"



# Interaction by Organized account seller





# Modes of Purchasing VDA (Virtual Digital Asset) in India – Crime perspective

# 1. P2P Transaction on Exchange (UPI, IMPS etc.)

The screenshot displays the WazirX exchange interface for the BTC/INR pair. The top navigation bar includes 'EXCHANGE', 'P2P', 'STF', 'FUNDS', and 'INVITE & EARN 50% FEES'. The main content area is divided into three sections: a left sidebar with a list of trading pairs, a central market data and chart section, and a right sidebar for order management.

**Market Data:**

- Pair: BTC/INR Bitcoin
- Last Price: ₹26,04,499
- Volume: 244.35118
- High: 2,666,896
- Low: 2,558,168

**Chart:** A 1-hour candlestick chart for WazirX. A tooltip indicates: "Press and hold ⌘ while zooming to maintain the chart position".

**Order Book:**

VOLUME	BUY PRICE	SELL PRICE	VOLUME
0.00010	26,02,7...	26,04,4...	0.02914
0.04537	26,01,4...	26,04,5...	0.02956

The screenshot shows the P2P payment interface. The payment amount is ₹4,596.58 (Do not round off!). The UPI/VPA ID is sushantsaini2109-1@okhdfcbank. The interface also includes a section for payment remarks and an upload area for a screenshot of the transfer.

**PAY EXACTLY**  
₹4,596.58 (Do not round off!)

**PAY ONLY FROM ACCOUNT**

UPI / VPA ID: sushantsaini2109-1@okhdfcbank

**PAYMENT REMARKS** 9406  
Payments with remarks are processed faster. Add this remark.

**UPLOAD SCREENSHOT OF TRANSFER**

SCREENSHOT SHOULD INCLUDE:

- Amount Transferred
- Transaction ID

[See Example](#)

# Using P2P Transfer for Money Laundering / Tax Evasion

Confirm order info

Amount	Price	Quantity
₹ 10,000.00	₹ 82.83	120.72 USDT

Transfer the funds to the seller's account provided below. ⓘ

⚠ Binance only supports real-name verified payment methods.

<input type="radio"/> Google Pay (GPay)	Name N SATHISHWARAN ⓘ
<input type="radio"/> PhonePe	Bank account number 922020030453015 ⓘ
<input type="radio"/> UPI	IFSC code UTIB0000865 ⓘ
<input checked="" type="radio"/> IMPS	Bank name Axis Bank ⓘ
	More ▾

Bank account of crypto seller



UPI, IMPS Transfer

**Victim**

- Investment scam/Trading Scams / Digital Arrest from South East Asia

**Mule Bank Acc (Layer 1)**

- Gets fraud money in Bank Account

**Crypto Seller Bank Account )- (Layer 2)**

- Receives fraud money and sends crypto to fraudster's wallet

**Relative/Friend of Crypto Seller / Shop owner**

USDT/BTC Wallet Transfer

**BTC**  
Bitcoin

Holdings

**0.00000000** ≈ \$0

History All ▾

₹ \$20,542.66  
+1.76%

# Recommendations

1. Mandatory registration of all onshore/offshore exchanges providing Virtual Asset Services.
2. Criminal proceedings against P2P transactions on Unregistered P2P platforms and exchanges.
3. Continuous monitoring and blocking of money mules / traders buying and selling crypto on P2P Platforms.

## 2. Purchase through Credit / Debit Card

- International crypto platforms onboard themselves as merchants through any PA or Banks on VISA / Master Card. Using Indian mule accounts cards, crypto is purchased and laundered outside.
- Crypto worth **5 Crore 52 Lakh** transferred during March to May 2024 in Bitget Multi exchange using Indian Cards in mere 356 transactions (CFCFRMS). Similar pattern also seen in Huobi and Crypto.com

Acknowledgement					
No	Money Transfer From	Money Transfer To (Bank / Wallet/PG/PA / Merchant )	Layer	Amount	Remarks
2.19042E+13	Federal Bank	Merchant :Bitget Multiexchange	3	600000	5559426xxxx17076
3.21022E+13	Federal Bank	Merchant :Bitget*Multiexchange	3	600000	5559426xxxxx747
3.02052E+13	Federal Bank	Merchant :Bitget*Multiexchange	3	599998	555942xxxxxx0698 Ecm transaction
3.08052E+13	Federal Bank	Merchant :BANXA BITGET 13805528	4	570880	555942xxxxxx5122
3.37052E+13	Federal Bank	Merchant :Bitget*Multiexchange	3	530000	555942xxxxxx8910
3.16042E+13	Federal Bank	Merchant :Bitget Multiexchange	2,3	414998	ECM transaction 555942xxxxxx8180
3.29042E+13	Federal Bank	Merchant :Bitget*Multiexchange	3	399999	ecm transaction 555942xxxxxx9709
2.25042E+13	Federal Bank	Merchant :Bitget Multiexchange	2	399998	555942xxxxxx8180
2.11042E+13	Federal Bank	Merchant :Bitget Multiexchange	3	350000	ECM TRANSACTION CARD NO 555942xxxxxx9335
3.19042E+13	Federal Bank	Merchant :Bitget*Multiexchange	3	300002	555942xxxxxx8723
2.02022E+13	Federal Bank	Merchant :Bitget*Multiexchange	2	300000	555942xxxxxx2487
2.05042E+13	Federal Bank	Merchant :Bitget*Multiexchange	4	300000	555942xxxxxx3464
2.05042E+13	Federal Bank	Merchant :BitgetMultiexchange	3	300000	555942xxxxxx7209
2.13022E+13	Federal Bank	Merchant :Bitget*Multiexchange	3	300000	555942xxxxxx7456
2.13052E+13	Federal Bank	Merchant :Bitget*Multiexchange	3	300000	555942xxxxxx8910
2.13052E+13	Federal Bank	Merchant :BITGET MULTIEXCHANGE	2	300000	555942654XXXXXX0
2.15052E+13	Federal Bank	Merchant :Bitget*Multiexchange	2	300000	555942xxxxxx6302



## 2. Purchase through Credit / Debit Card / Fintechs (Contd.)

Buy Sell

I want to spend

\$ USD > 150

I will buy

Bitcoin > BTC

Pay with

Quotes refresh in 1...

**Credit Card**

	Ramp <small>Best rate</small>	≈ 0.0024 BTC	
	Mercury	≈ 0.0024 BTC	
	Banxa	≈ 0.0024 BTC	
	MoonPay	≈ 0.0023 BTC	
	Transak	≈ 0.0023 BTC	
	Simplex	≈ 0.0023 BTC	

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MINISTRY OF  
HOME AFFAIRS

Indian  
Cyber  
Crime  
Coordination  
Centre

*Confidential*

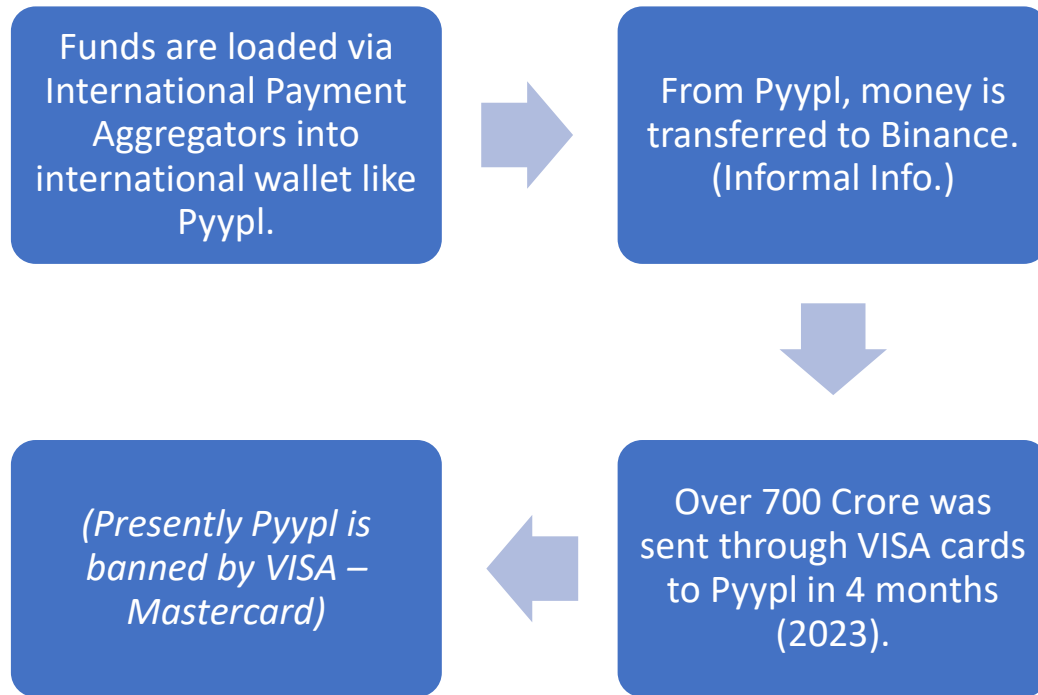
**NATIONAL CYBERCRIME THREAT ANALYTICS UNIT**  
**TAU - 0971 | Analysis Report**

**Fiat to Crypto Conversion of Investment  
Scam proceeds through  
MoonPay using HDFC Bank Accounts**

Prepared By  
Indian Cyber Crime Coordination Centre (I4C)  
Ministry of Home Affairs  
New Delhi

19<sup>th</sup> September 2023

## 2. Purchase through Fintechs (Contd.)



*Confidential*

**NATIONAL CYBERCRIME THREAT ANALYTICS UNIT  
TAU – 0998 | Fintech Intelligence Report**



**Cross border transaction of Investment Scam through 'pyypl' using Indian Bank Accounts**

Prepared By  
Indian Cyber Crime Coordination Centre (I4C)  
Ministry of Home Affairs  
New Delhi

04<sup>th</sup> October 2023

History

Transfer to Binance Address 0x157870... -89.73 >

Mon, Jul 25, 2022, 1:54 PM • Authorized

USD



### 3. Purchase through Exchanges

- Funds are transferred to *virtual* account provided by Exchange who has a current account in Indian banks.
- Using the funds present, crypto can be purchased.
- *Mule crypto accounts being used to launder crime proceeds.*

The screenshot displays the 'coinswitchPRO' interface. At the top, there are navigation tabs: 'Trade', 'Portfolio', and 'Wallet & Fees'. Below this, there are two main sections: 'Wallet' and 'Fees'. The 'Wallet' section shows a 'Total Balance' of ₹ 23,569.00. The 'Fees' section shows an 'Available Balance' of ₹ 23,569.00. To the right, there is a 'Top Up' and 'Withdraw' section. The 'Top Up' section is active, showing a 'Transfer From' field with a minimum of 100 and a maximum of 5000000. Below this, there is a 'Transfer To' section with fields for 'Beneficiary Name', 'Account Number', 'Bank Name', 'IFSC Code', and 'Account Type'. The 'Beneficiary Name' is 'jay... virtual', 'Account Number' is 'VKBR000190670...', 'Bank Name' is 'IDBI Bank', 'IFSC Code' is 'IBKL0001545', and 'Account Type' is 'Savings'. At the bottom, there is a 'Top Up Now' button. A callout box with an orange arrow points to the 'Beneficiary Name' field, containing the text: 'Virtual Account provided to each customer of Crypto Platform for Top Up.'

## REQUIREMENTS OF ACTION BY RBI / BANKS (1/4)

Mechanism to identify Mule accounts using AI/ML,  
On identification of Mule account generate alert &  
Suggest measures (Lean/digital debit freeze/  
Restriction on digital transactions).

## REQUIREMENTS OF ACTION BY RBI / BANKS (2/4)

Alert Generation for respective customer by fraud risk assessment and use of suspect repository

## REQUIREMENTS OF ACTION BY RBI / BANKS (3/4)

IP Monitoring, VPN access , sudden change in volume and frequency of transactions, should led to EDD (Enhanced Due Diligence) further, automated system in banks for taking appropriate actions to stop the flow of fraudulent amounts within the digital ecosystem.

## REQUIREMENTS OF ACTION BY RBI / BANKS (4/4)

Monitoring should be conducted by the risk management team of banks to identify multiple bank account logins from a single IP address. If the IP address originates from outside India, an alert should be raised for Enhanced Due Diligence (EDD).



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